

Company Registration No. 03456902 (England and Wales)

SOLUTIONS AUDIO VISUAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

SOLUTIONS AUDIO VISUAL LIMITED

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SOLUTIONS AUDIO VISUAL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOLUTIONS AUDIO VISUAL LIMITED FOR THE YEAR ENDED 31 OCTOBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Solutions Audio Visual Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Solutions Audio Visual Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Solutions Audio Visual Limited and state those matters that we have agreed to state to the Board of Directors of Solutions Audio Visual Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solutions Audio Visual Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Solutions Audio Visual Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Solutions Audio Visual Limited. You consider that Solutions Audio Visual Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Solutions Audio Visual Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

29 July 2016

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

SOLUTIONS AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		1,819
Tangible assets	2		6,291		7,489
			<u>6,291</u>		<u>9,308</u>
Current assets					
Stocks		5,000		5,000	
Debtors		665,500		322,509	
Cash at bank and in hand		175,394		699,765	
		<u>845,894</u>		<u>1,027,274</u>	
Creditors: amounts falling due within one year		<u>(531,816)</u>		<u>(440,640)</u>	
Net current assets			<u>314,078</u>		<u>586,634</u>
Total assets less current liabilities			<u>320,369</u>		<u>595,942</u>
Provisions for liabilities			<u>(241,986)</u>		<u>(259,968)</u>
			<u>78,383</u>		<u>335,974</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			78,283		335,874
Shareholders' funds			<u>78,383</u>		<u>335,974</u>

SOLUTIONS AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2016

Mr P A Dangerfield
Director

Company Registration No. 03456902

SOLUTIONS AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the directors consider to be 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% on reducing balance and 15% on reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Warranty provisions

Warranty provisions are recognised when the company has a present obligation as a result of a past event, and it is probable that the company will be required to settle that obligation. Provisions are measured at the directors' best estimate of the expenditure required to settle the obligation at the balance sheet date.

SOLUTIONS AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014 & at 31 October 2015	9,091	29,496	38,587
Depreciation			
At 1 November 2014	7,272	22,007	29,279
Charge for the period	1,819	1,198	3,017
At 31 October 2015	9,091	23,205	32,296
Net book value			
At 31 October 2015	-	6,291	6,291
At 31 October 2014	1,819	7,489	9,308

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.