

Financial Statements for the Year Ended 31 May 2022

for

Karins Catering Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Karins Catering Limited

**Company Information
for the Year Ended 31 May 2022**

DIRECTOR: Mr K Jaberl

SECRETARY: Mrs K Jaberl

REGISTERED OFFICE: Oakfield House
Paddock Hill Lane
Mobberley
Knutsford
Cheshire
WA16 7DH

REGISTERED NUMBER: 03456816 (England and Wales)

ACCOUNTANTS: Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Balance Sheet
31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		338,731		338,731
CURRENT ASSETS					
Debtors	5	11,522		9,202	
Cash at bank		180,086		182,456	
		191,608		191,658	
CREDITORS					
Amounts falling due within one year	6	3,242		1,883	
NET CURRENT ASSETS			188,366		189,775
TOTAL ASSETS LESS CURRENT LIABILITIES			527,097		528,506
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			526,097		527,506
SHAREHOLDERS' FUNDS			527,097		528,506

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2023 and were signed by:

Mr K Jaber - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Karins Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

The turnover shown in the profit and loss account is the amount receivable in respect of rent charged on the company's property.

Turnover is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is provided on freehold buildings. This policy is not in accordance with Financial Reporting Standard 102 - Tangible Fixed Assets. However, in the opinion of the directors the effect is not material.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 June 2021 and 31 May 2022	338,731
NET BOOK VALUE	
At 31 May 2022	338,731
At 31 May 2021	338,731

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by associated undertakings	<u>11,522</u>	<u>9,202</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	75	75
Taxation and social security	619	11
Other creditors	<u>2,548</u>	<u>1,797</u>
	<u>3,242</u>	<u>1,883</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022 £	2021 £
Mr K Jaber		
Balance outstanding at start of year	-	(8,357)
Amounts advanced	-	8,357
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.