

REGISTERED NUMBER: 03456816 (England and Wales)

Financial Statements for the Year Ended 31 May 2019

for

Karins Catering Limited

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for the Year Ended 31 May 2019**

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Karins Catering Limited

**Company Information
for the Year Ended 31 May 2019**

DIRECTOR: Mr K Jaberl

SECRETARY: Mrs K Jaberl

REGISTERED OFFICE: Oakfield House
Paddock Hill Lane
Mobberley
Knutsford
Cheshire
WA16 7DH

REGISTERED NUMBER: 03456816 (England and Wales)

ACCOUNTANTS: Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		338,731		341,527
CURRENT ASSETS					
Debtors	4	15,623		45,000	
Cash at bank		200,024		216,065	
		<u>215,647</u>		<u>261,065</u>	
CREDITORS					
Amounts falling due within one year	5	<u>6,512</u>		<u>12,412</u>	
NET CURRENT ASSETS			<u>209,135</u>		<u>248,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>547,866</u>		<u>590,180</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>546,866</u>		<u>589,180</u>
SHAREHOLDERS' FUNDS			<u>547,866</u>		<u>590,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 6 December 2019 and were signed by:

Mr K Jaber - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Karins Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account is the amount receivable in respect of rent charged on the company's property.

Turnover is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on cost

No depreciation is provided on freehold buildings. This policy is not in accordance with Financial Reporting Standard 102 - Tangible Fixed Assets. However, in the opinion of the directors the effect is not material.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 June 2018	338,731	10,667	349,398
Disposals	-	(10,667)	(10,667)
At 31 May 2019	<u>338,731</u>	<u>-</u>	<u>338,731</u>
DEPRECIATION			
At 1 June 2018	-	7,871	7,871
Eliminated on disposal	-	(7,871)	(7,871)
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 May 2019	<u>338,731</u>	<u>-</u>	<u>338,731</u>
At 31 May 2018	<u>338,731</u>	<u>2,796</u>	<u>341,527</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by associated undertakings	7,100	-
Other debtors	8,523	45,000
	<u>15,623</u>	<u>45,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>6,512</u>	<u>12,412</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019	2018
	£	£
Mr K Jaber		
Balance outstanding at start of year	-	-
Amounts advanced	8,523	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,523</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.