

**Abbreviated Accounts for the Year Ended 31 May 2015**

**for**

**Karins Catering Limited**

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for the Year Ended 31 May 2015**

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**Karins Catering Limited**

**Company Information  
for the Year Ended 31 May 2015**

**DIRECTOR:** Mr K Jaberl

**SECRETARY:** Mrs K Jaberl

**REGISTERED OFFICE:** C/o Haines Watts, Chartered Accountants  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**REGISTERED NUMBER:** 03456816 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,462		6,827
<b>CURRENT ASSETS</b>					
Stocks		559,230		559,230	
Cash at bank		15,115		20,921	
		<u>574,345</u>		<u>580,151</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,200</u>		<u>4,455</u>	
<b>NET CURRENT ASSETS</b>			<u>566,145</u>		<u>575,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>571,607</u>		<u>582,523</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>570,607</u>		<u>581,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>571,607</u>		<u>582,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2015 and were signed by:

Mr K Jaber - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account is the amount receivable in respect of rent charged on the company's property.

Turnover is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>10,667</u>
<b>DEPRECIATION</b>	
At 1 June 2014	3,840
Charge for year	<u>1,365</u>
At 31 May 2015	<u>5,205</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>5,462</u>
At 31 May 2014	<u>6,827</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.