

Financial Statements Conky Properties Limited

For the year ended 31 October 2017

Registered number: 03456750



Company Information

Directors	A Mason C Mason N Platts
Company secretary	B D Harvey
Registered number	03456750
Registered office	The Corn Exchange Brunswick Street Liverpool L2 7TP
Bankers	The Royal Bank of Scotland Plc 1 Dale Street Liverpool L2 2PP
Solicitors	Hill Dickinson LLP No 1 St Paul's Square Liverpool L3 9SJ

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Directors' report

For the year ended 31 October 2017

The directors present their report and the unaudited financial statements for the year ended 31 October 2016.

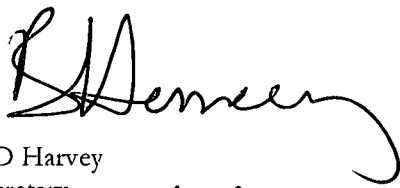
Directors

The directors who served during the year were:

A Mason
C Mason
N Platts

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to read 'B D Harvey', with a long, sweeping flourish extending to the right.

B D Harvey
Secretary

Date:

27/9/18

Profit and loss account

For the year ended 31 October 2017

	Note	2017 £	2016 £
Administrative expenses		<u>0</u>	<u>2,934</u>
Profit/(loss) on ordinary activities before taxation		0	2,934
Tax on profit/(loss) on ordinary activities	2	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	6	<u>0</u>	<u>2,934</u>

The notes on pages 5 to 7 form part of these financial statements.

Balance sheet

As at 31 October 2017

	Note	£	2017 £	£	2016 £
Current assets					
Debtors	3	-	-	-	-
Cash at bank		-	-	-	-
		-	-	-	-
Creditors: amounts falling due within one year	4	-	-	-	-
Net current liabilities			-	-	-
Total assets less current liabilities			-	-	-
Capital and reserves					
Called up share capital	5		50		50
Capital redemption reserve			50		50
Profit and loss account			(100)		(100)
Shareholders' deficit	6		-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2017 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A Mason
Director



Date:

27/9/18

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements

For the year ended 31 October 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounting policies of the company are set out below and have remained unchanged from the previous year.

1.2 Going concern

Notwithstanding the loss for the year and the deficiency in shareholders' funds, the financial statements have been prepared on the going concern basis as a result of the continued support from the related entities.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

Notes to the financial statements

For the year ended 31 October 2017

2. Taxation

Factors that may affect future tax charges

The company has management expenses carried forward of 0 (2016: £0) and capital losses carried forward of £0 (2016: £0). No deferred tax asset has been recognised in respect of these as future profitability is uncertain.

3. Debtors

	2017 £	2016 £
Amounts owed by related undertakings	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

4. Creditors:

Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	-
Amounts owed to related undertakings	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
50- Ordinary shares of £1 each	<u>50</u>	<u>50</u>

6. Reconciliation of movement in shareholders' deficit

	2017 £	2015 £
Opening shareholders' deficit	-	(2,934)
Profit/(loss) for the financial year	<u>-</u>	<u>2,934</u>
Closing shareholders' deficit	<u>-</u>	<u>-</u>

Notes to the financial statements

For the year ended 31 October 2017

7. Contingent liabilities

The directors have confirmed that there were no contingent liabilities at 31 October 2017 or 31 October 2016.

8. Capital commitments

The directors have confirmed that there were no capital commitments at 31 October 2017 or 31 October 2016.

9. Related party transactions

There are no related party transactions in the year.

Detailed trading and profit and loss account

For the year ended 31 October 2017

	Page	2017 £	2016 £
Less: Overheads			
Administration expenses	7	-	2,934
		<hr/>	<hr/>
Profit/(loss) for the year		<hr/>	<hr/>
		-	2,934

Conky Properties Limited

Schedule to the detailed accounts

For the year ended 31 October 2017

	2017 £	2016 £
Administration expenses		
Legal and professional	-	(1,843)
Bank charges	-	69
Audit and accountancy	-	(1,160)
	<u>-</u>	<u>(2,934)</u>