

# Unaudited Abbreviated Accounts Conky Properties Limited

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For the year ended 31 October 2014



Registered number: 03456750

Abbreviated accounts

**Conky Properties Limited**

## Company Information

<b>Directors</b>	A Mason C Mason N Platts
<b>Company secretary</b>	B D Harvey
<b>Registered number</b>	03456750
<b>Registered office</b>	The Corn Exchange Brunswick Street Liverpool L2 7TP
<b>Bankers</b>	The Royal Bank of Scotland Plc 1 Dale Street Liverpool L2 2PP
<b>Solicitors</b>	Hill Dickinson LLP No 1 St Paul's Square Liverpool L3 9SJ

## Abbreviated balance sheet

As at 31 October 2014

	Note	£	2014 £	£	2013 £
<b>Current assets</b>					
Debtors		2,010		1,163	
Cash at bank		21,998		21,044	
		<u>24,008</u>		<u>22,207</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,604)</u>		<u>(21,304)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,596)</u>		903
<b>Net (liabilities)/assets</b>			<u>(2,596)</u>		<u>903</u>
<b>Capital and reserves</b>					
Called up share capital	2		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>(2,696)</u>		<u>803</u>
<b>Shareholders' (deficit)/funds</b>			<u>(2,596)</u>		<u>903</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A Mason  
Director



Date:

21/07/15

The notes on pages 2 to 3 form part of these financial statements.

# Notes to the abbreviated accounts

For the year ended 31 October 2014

## **1. Accounting policies**

### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounting policies of the company are set out below and have remained unchanged from the previous year.

### **1.2 Going concern**

Notwithstanding the deficiency in shareholders' funds, the accounts have been prepared on the going concern basis as a result of the continued support from the related entities.

### **1.3 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### **1.4 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

## Notes to the abbreviated accounts

For the year ended 31 October 2014

### 2. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50