

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Arnold Inspection Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Arnold Inspection Services Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

R C Arnold
W Y Arnold

SECRETARY:

Mrs R Arnold

REGISTERED OFFICE:

Kimstead House
Kettlebrook Road
Tamworth
Staffordshire
B77 1AA

REGISTERED NUMBER:

03456389 (England and Wales)

ACCOUNTANTS:

McGregors Business Services
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

Arnold Inspection Services Limited (Registered number: 03456389)

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		648		808
CURRENT ASSETS					
Stocks		5,682		4,567	
Debtors		2,228		12,941	
Cash at bank		<u>35,934</u>		<u>23,076</u>	
		43,844		40,584	
CREDITORS					
Amounts falling due within one year		<u>10,905</u>		<u>9,059</u>	
NET CURRENT ASSETS			<u>32,939</u>		<u>31,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,587</u>		<u>32,333</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		100
Profit and loss account			<u>33,485</u>		<u>32,233</u>
SHAREHOLDERS' FUNDS			<u>33,587</u>		<u>32,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2013 and were signed on its behalf by:

R C Arnold - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences in order to comply with the requirements of Financial Reporting Standards number 19.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2011
and 31 October 2012

Total
£

3,267

DEPRECIATION

At 1 November 2011

2,459

Charge for year

160

At 31 October 2012

2,619

NET BOOK VALUE

At 31 October 2012

648

At 31 October 2011

808

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

Nominal
value:

2012
£

2011
£

102 Ordinary
(2011 - 100)

£1

102

100

2 Ordinary shares of £1 each were allotted at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.