

**CLAREMONT COURT (WHITLEY BAY)
MANAGEMENT COMPANY LIMITED**

FINANCIAL STATEMENTS

31st OCTOBER 2018



BELL TINDLE WILLIAMSON LLP

Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st OCTOBER 2018

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**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY
LIMITED**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

D. S. Brannen

T. H. Brannen

Company secretary

T. H. Brannen

Registered office

220 Park View
Whitley Bay
Tyne & Wear
NE26 3QR

Accountants

Bell Tindle Williamson LLP
Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 31st OCTOBER 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31st October 2018.

PRINCIPAL ACTIVITIES

This company is not a trading company. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the properties in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Accordingly the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

SERVICE CHARGES

The company is responsible for the management of the properties at Claremont Court, Whitley Bay, Tyne and Wear and collects service charges from lessees in order to fund expenditure incurred in the management of these properties. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the properties are reported separately to the lessees and are excluded from the company's financial statements.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs L. M. Heaselden
D. S. Brannen
T. H. Brannen

DIRECTOR APPOINTMENTS

Mrs L. M. Heaselden resigned as a director of the company on 7th August 2018.
D. S. Brannen was appointed as a director of the company on 24th May 2018.
T. H. Brannen was appointed as a director of the company on 24th May 2018.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13th March 2019 and signed on behalf of the board by:


.....
T. H. BRANNEN
Company Secretary

**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY
LIMITED**

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF CLAREMONT COURT (WHITLEY BAY) MANAGEMENT
COMPANY LIMITED**

YEAR ENDED 31st OCTOBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Claremont Court (Whitley Bay) Management Company Limited for the year ended 31st October 2018, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Claremont Court (Whitley Bay) Management Company Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Claremont Court (Whitley Bay) Management Company Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Claremont Court (Whitley Bay) Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Claremont Court (Whitley Bay) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Claremont Court (Whitley Bay) Management Company Limited. You consider that Claremont Court (Whitley Bay) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Claremont Court (Whitley Bay) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bell Tindle Williamson LLP

BELL TINDLE WILLIAMSON LLP
Chartered Accountants

The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

13th March 2019

**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY
LIMITED****INCOME STATEMENT****YEAR ENDED 31st OCTOBER 2018**

	2018	2017
	£	£
Depreciation	54	54
LOSS	<u>(54)</u>	<u>(54)</u>

CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

31st OCTOBER 2018

	2018 £	2017 £
Fixed assets	482	536
NET CURRENT LIABILITIES	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>482</u>	<u>536</u>
CAPITAL AND RESERVES	<u>482</u>	<u>536</u>

NOTES TO THE FINANCIAL STATEMENTS

1. DIRECTORS' ADVANCES, CREDIT AND GUARANTEES

During the year, the directors did not undertake any transactions with the company that require disclosure.

2. ACCOUNTING BASIS AND STANDARDS

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105, the Financial Reporting Standard applicable to the Micro-entities regime.

3. TAXATION

The company is exempt from paying corporation tax.

4. CAPITAL AND RESERVES

	2018 £	2017 £
Share capital brought forward	12	12
Reserves brought forward	524	578
Loss for the financial year	(54)	(54)
Balance carried forward	<u>482</u>	<u>536</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

6. ULTIMATE CONTROLLING PARTY

The directors consider that there is no ultimate controlling party of the company.

7. EMPLOYEE NUMBERS

The company had no employees during the current or previous financial year.

CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31st OCTOBER 2018


For the year ending 31st October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 13th March 2019 and are signed on behalf of the board by:


.....
D. S. BRANNEN
Director

Company registration number: 03456017

The company is a private company limited by shares, registered in England and Wales.

CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

APPENDIX A - FREEHOLD REVERSION

YEAR ENDED 31st OCTOBER 2018

	£
COST	
At 1st November 2017 and 31st October 2018	<u><u>1,346</u></u>
DEPRECIATION	
At 1st November 2017	810
Charge for the year	54
At 31st October 2018	<u><u>864</u></u>
NET BOOK VALUE	
At 31st October 2018	<u><u>482</u></u>
At 31st October 2017	<u><u>536</u></u>

The company owns the freehold reversion of the properties at Claremont Court, Whitley Bay, Tyne and Wear.