

**CLAREMONT COURT (WHITLEY BAY)  
MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31st OCTOBER 2016**



**BELL TINDLE WILLIAMSON LLP**

Chartered Accountants  
The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

# **CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31st OCTOBER 2016**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Report to the director on the preparation of the unaudited statutory financial statements	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5</b>
Notes to the financial statements	<b>6 to 7</b>

**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY  
LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mrs L. M. Heaseldon
<b>Company secretary</b>	T. H. Brannen
<b>Registered office</b>	220 Park View Whitley Bay Tyne & Wear NE26 3QR
<b>Accountants</b>	Bell Tindle Williamson LLP Chartered Accountants The Old Post Office 63 Saville Street North Shields Tyne & Wear NE30 1AY

# CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

## DIRECTOR'S REPORT

### YEAR ENDED 31st OCTOBER 2016

The director presents her report and the unaudited financial statements of the company for the year ended 31st October 2016.

#### PRINCIPAL ACTIVITIES

This company is not a trading company. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the properties in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Accordingly the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 October 2016	At 1 November 2015
Mrs L. M. Heaseldon	1	1
Ms J. M. Pape	-	1
	<u>          </u>	<u>          </u>

Ms J. M. Pape passed away on 11th May 2016.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the director



.....  
T. H. BRANNEN  
Company Secretary

Approved by the director on 12th April 2017.

**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY  
LIMITED**

**REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY  
LIMITED**

**YEAR ENDED 31st OCTOBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Claremont Court (Whitley Bay) Management Company Limited for the year ended 31st October 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Director of Claremont Court (Whitley Bay) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Claremont Court (Whitley Bay) Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Claremont Court (Whitley Bay) Management Company Limited and its Director, as a body, for our work or for this report.

It is your duty to ensure that Claremont Court (Whitley Bay) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Claremont Court (Whitley Bay) Management Company Limited. You consider that Claremont Court (Whitley Bay) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Claremont Court (Whitley Bay) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bell Tindle Williamson LLP*

BELL TINDLE WILLIAMSON LLP  
Chartered Accountants

The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

12th April 2017

**CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY  
LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31st OCTOBER 2016**

	2016 £	2015 £
<b>TURNOVER</b>	—	—
Depreciation	54	54
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(54)</u>	<u>(54)</u>

The notes on pages 6 to 7 form part of these financial statements.

# CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

31st OCTOBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	590	644
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>590</u>	<u>644</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	12	12
Profit and loss account	7	578	632
<b>SHAREHOLDERS' FUNDS</b>		<u>590</u>	<u>644</u>

For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and signed by the director and authorised for issue on 12th April 2017.

..... *L. M. Heaseeldon* .....

MRS L. M. HEASELDON  
Director

Company Registration Number: 03456017

The notes on pages 6 to 7 form part of these financial statements.

**YEAR ENDED 31st OCTOBER 2016**

The company is exempt from paying corporation tax.



# CLAREMONT COURT (WHITLEY BAY) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31st OCTOBER 2016**

### 4. TANGIBLE ASSETS

	Freehold Reversion £
<b>COST</b>	
At 1st November 2015 and 31st October 2016	<u>1,346</u>
<b>DEPRECIATION</b>	
At 1st November 2015	702
Charge for the year	<u>54</u>
At 31st October 2016	<u>756</u>
<b>NET BOOK VALUE</b>	
At 31st October 2016	<u>590</u>
At 31st October 2015	<u>644</u>

The company owns the freehold reversion of the properties at Claremont Court, Whitley Bay, Tyne and Wear.

### 5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

### 7. PROFIT AND LOSS ACCOUNT

	2016	2015
	£	£
Balance brought forward	632	686
Loss for the financial year	<u>(54)</u>	<u>(54)</u>
Balance carried forward	<u>578</u>	<u>632</u>

### 8. ULTIMATE CONTROLLING PARTY

The director considers that there is no ultimate controlling party of the company.