

REGISTERED NUMBER: 03455779 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

THE CAMBRIDGE PROPERTY COMPANY LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE CAMBRIDGE PROPERTY COMPANY LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTOR: S J Hadley

SECRETARY: N Marritt

REGISTERED OFFICE: Archer Road
Millhouses
Sheffield
South Yorkshire
S8 0JX

REGISTERED NUMBER: 03455779 (England and Wales)

ACCOUNTANTS: S Burgess & Co Ltd
11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

THE CAMBRIDGE PROPERTY COMPANY LIMITED (REGISTERED NUMBER: 03455779)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		460		511
Investment property	5		<u>2,490,000</u>		<u>2,590,000</u>
			2,490,460		2,590,511
CURRENT ASSETS					
Cash at bank		390		18,949	
CREDITORS					
Amounts falling due within one year	6	<u>344,069</u>		<u>260,174</u>	
NET CURRENT LIABILITIES			<u>(343,679)</u>		<u>(241,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,146,781		2,349,286
CREDITORS					
Amounts falling due after more than one year	7		(1,465,102)		(1,509,824)
PROVISIONS FOR LIABILITIES			-		(15,641)
NET ASSETS			<u>681,679</u>		<u>823,821</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Non-distributable reserves	8		471,773		575,342
Retained earnings			<u>209,904</u>		<u>248,477</u>
SHAREHOLDERS' FUNDS			<u>681,679</u>		<u>823,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 July 2018 and were signed by:

S J Hadley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

The Cambridge Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover comprises rental income from the letting out of investment properties, excluding value added tax. Rental income is recognised in accordance with the underlying leases to each investment property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
-----------------------	---------------------------

Investment property

Investment properties, for which fair value can be measured reliably without undue cost or effort, are measured at fair value at each reporting date, with changes in fair value recognised in the statement of income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate, which are due within one year, are stated at the transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income within administrative expenses.

Impairment

At each balance sheet date, assets are reviewed to determine whether there is any indication that any of the individual assets have suffered an impairment. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of comprehensive income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>1,631</u>
DEPRECIATION	
At 1 April 2017	1,120
Charge for year	<u>51</u>
At 31 March 2018	<u>1,171</u>
NET BOOK VALUE	
At 31 March 2018	<u>460</u>
At 31 March 2017	<u>511</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	2,590,000
Additions	19,211
Revaluations	<u>(119,211)</u>
At 31 March 2018	<u>2,490,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,490,000</u>
At 31 March 2017	<u>2,590,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2015	135,221
Valuation in 2017	477,881
Valuation in 2018	<u>(119,211)</u>
Cost	<u>1,996,109</u>
	<u>2,490,000</u>

The company's investment property portfolio was valued on an open market basis by the company's funding provider, The Mortgage Works (UK) Plc, except for the land and property at Archer Road, Sheffield, which was valued by BNP Paribas Real Estate. The director believes the valuations fairly reflect the market value of the whole investment property portfolio at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	44,628	44,263
Corporation tax	1,997	7,803
Other creditors	236,937	135,885
Directors' current accounts	57,107	69,973
Accruals and deferred income	3,400	2,250
	<u>344,069</u>	<u>260,174</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	<u>1,465,102</u>	<u>1,509,824</u>

8. RESERVES

	Non-distributable reserves
	£
At 1 April 2017	575,342
Reserves transfer	<u>(103,569)</u>
At 31 March 2018	<u>471,773</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.