

CVA4

Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 4 5 5 5 2 3

Company name in full TXU Acquisitions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) David John

Surname Pike

3 Supervisor's address

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode E C 4 M 7 R B

Country

4 Supervisor's name ^①

Full forename(s) James Robert

Surname Tucker

① Other supervisor

Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number 10 Fleet Place

Street

Post town London

County/Region

Postcode E C 4 M 7 R B

Country

② Other supervisor

Use this section to tell us about
another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

6 Date voluntary arrangement fully implemented or terminated

Date

^d	^d	^m	^m	^y	^y	^y	^y
1	1	0	9	2	0	2	3

7 Attachments

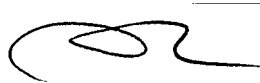
- ☒ I have attached a copy of the notice to creditors
- ☒ I have attached the supervisor's report

8 Sign and date

Supervisor's signature

Supervisor's signature

X



X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
1	2	0	9	2	0	2	3

CVA4

Notice of termination or full implementation of voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James May**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street**

Glasgow

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 203 989 2800**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

To all creditors

Our ref Notice of Completion of
CVA

Contact James May
0203 989 2757

11 September 2023

Dear Sir/Madam

TXU Europe Limited – In Administration
High Court of Justice No. 7650 of 2002
Registered Number – 03505836

The Energy Group Limited – In Administration
High Court of Justice No. 7649 of 2002
Registered Number – 03613919

TXU Acquisitions Limited – In Administration
High Court of Justice No. 7652 of 2002
Registered Number – 03455523

Energy Group Holdings BV – In Administration
High Court of Justice No. 7082 of 2003
Registered Number – 33296335 (in Amsterdam)

Energy Group Overseas BV – In Administration
High Court of Justice No. 7084 of 2003
Registered Number – 33296337 (in Amsterdam)

Energy Holdings (No. 1) Limited – In Members' Voluntary Liquidation
Registered Number – 03239971

Energy Holdings (No. 2) Limited – In Administration
High Court of Justice No. 2754 of 2003
Registered Number – 02969102

Energy Holdings (No. 3) Limited – In Creditors' voluntary liquidation
Registered Number – 03257256

Energy Holdings (No. 4) Limited – In Administration
High Court of Justice No. 2755 of 2003
Registered Number – 01468589

Energy Holdings (No. 5) Limited – In Administration
High Court of Justice No. 2756 of 2003
Registered Number – 00941665

TEG (Head Office) Limited – In Creditors' voluntary liquidation
Registered Number – 02259512

TXU Eastern Funding Company – In Administration
High Court of Justice No. 1123 of 2004
Registered Number – 03710529

TXU Finance (No. 2) Limited – In Administration
High Court of Justice No. 2758 of 2003
Registered Number – 03514100

(the Companies)

All subject to a Company Voluntary Arrangement (CVA) issued on 11 March 2005, approved by the creditors and members of each Company at meetings held on 31 March 2005, and with an Implementation Date of 13 October 2005

Joint Supervisors – David Pike and Jim Tucker
Notice of full implementation of CVAs

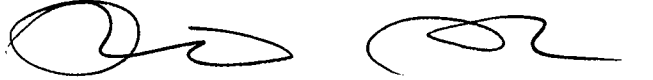
Terms defined in the CVAs have the same meaning in this notice.

In accordance with Clause 40.2 of the CVAs, I hereby give notice that all Disputed Claims have been finally adjudicated and the distribution to CVA Creditors of all Assets available for distribution to them in accordance with the CVAs (save for those to which Clause 40.4 (as modified) applies) has been completed.

Therefore, in accordance with Rule 2.44 of the Insolvency (England and Wales) Rules 2016, I give notice that the CVAs have been fully implemented. Pursuant to the same Rule 2.44, a copy of this notice and a final report to creditors is being sent to the Registrar of Companies and filed with the court.

This notice formalises the release from office of the Joint Supervisors as our duties under the CVAs are complete. The Companies' obligations and duties under the CVAs are also at an end.

Yours faithfully
For the Companies



David J Pike
Joint Supervisor

The Joint Supervisors contract without personal liability

David John Pike and James Robert Tucker are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders may be Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.

interpath



**TXU Europe Limited and certain subsidiaries
– in administration/liquidation and under
voluntary arrangements**

Supervisors' Final Report to Creditors prepared for the period to
11 September 2023

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Glossary

TXUEL	TXU Europe Limited	TXUA	TXU Acquisitions Limited
CVA	Company Voluntary Arrangement	TEG	The Energy Group Limited
Holding Companies	TXUEL and those subsidiaries for which CVAs were approved on 31 March 2005	EH1	Energy Holdings (No.1) Limited
Interpath	Interpath Ltd	EH2	Energy Holdings (No.2) Limited
Operating Companies	TXUEG and its subsidiaries	EH3	Energy Holdings (No.3) Limited
The Companies	The companies listed in Appendix 1	EH4	Energy Holdings (No.4) Limited
TXUEG	TXU Europe Group Plc	EH5	Energy Holdings (No.5) Limited
ATL CVA / TXUEL Group	TXUEL and its subsidiaries	Finco II	TXU Finance (No.2) Limited
BTL CVA	TXUEG and its subsidiaries	EFC	TXU Eastern Funding Company
BTL Companies	TXUEG and its subsidiaries	EGOBV	Energy Group Overseas BV
		EGHBV	Energy Group Holdings BV
		TEG(HO)	TEG (Head Office) Limited

Summary

- This report summarises the progress made in the CVAs of those Companies listed in Appendix 1 for the period from the date of approval of the CVAs at the meetings of members and creditors held on 31 March 2005 to the date of completion of the CVAs on 11 September 2023 (the date that notice was given that the CVAs had been fully implemented).
- Copies of the ATL officeholders previous reports can be found here <https://www.ia-insolv.com/case+INTERPATH+T04948A.html>.
- The Companies formed part of the UK TXU group. Key companies in the TXU group were placed into Administration in November 2002. This followed the withdrawal of financial support from the group's US parent in October 2002, the rapid sale of the group's retail business and a failed financial restructuring. The majority of the UK group companies were subsequently placed into an insolvency process, including the Companies.
- Two separate CVAs were put in place in 2005 for the TXU group – one for the Holding Companies and the other for the Operating Companies. Their purpose was to compromise a number of disputed matters between some of the CVA companies and some of their creditors and to facilitate the distribution of funds to creditors.
- The BTL CVAs were completed in April 2022. The BTL insolvency processes are now complete. A copy of the TXUEG Joint Liquidators' final progress report can be found here: https://txuinfo.co.uk/global/content.nsf/main/txu_-_home.htm
- A ninth and final ATL CVA distribution was paid in April 2023.
- The total amount distributed by the Supervisors of the Holding Companies to external (non-group) creditors is £952m. The ATL CVA proposal estimated the total distribution to external (non-group) creditors at £569m.
- The Holding Companies received £538.6m from TXUEG under the terms of the CVA settlement entered into in 2005. Other realisations include: the proceeds of in excess of US\$220m in respect of the Settlement Agreement and the Tax Co-Operation Agreement entered into with TXU Corp; £67m Swap Proceeds formerly held by TXUEG; £50m received as a result of the unwinding of the complex cross-border lease in-lease out finance structure of the Peterborough and King's Lynn power stations. The sale of tax losses also realised in excess of £20m across the ATL group.
- The ATL CVAs were modified to enable any unbanked ninth CVA distributions to be held on trust by TXUEL in order to facilitate the conclusion of the ATL CVA processes and to minimise costs. Notice and details of the modifications are available on the above website.
- The ATL CVAs have been fully implemented and are complete.



Creditors and Distributions

Creditors and Distributions

Claims received and agreed or rejected pursuant to the CVAs, their values as at 19 November 2002 and 7 January 2005 and the amounts distributed in respect of such claims are set out in the table below. The differences in the value of claims as at 19 November 2002 and 7 January 2005 relate to movements in foreign currency exchange rates and capitalised interest. Some claims are set at 19 November 2002 values because of their particular nature.

Distributions and final outcome						
Em – Agreed claims	Claims 19 November 2002	Claims 7 January 2005	Distributions paid prior to December 2021	8 th Distribution December 2021	9 th Distribution April 2023	Final outcome
EGOBV Bonds	329.8	335.1	329.8	2.5	0.9	333.2
EFC Bonds	1,376.9	1,487.4	324.8	38.3	1.5	364.6
Revolving Credit Facility	693.5	825.6	169.3	20.0	0.7	190.0
Holders of TXUA Loan Notes	19.1	20.5	4.2	0.6	-	4.8
Barcap Claim	19.4	21.6	19.4	0.2	-	19.6
TXUEL other creditors	111.2	120.6	25.8	3.2	0.2	29.2
EFC	3.3	3.3	-	-	-	-
TXUA other creditors	3.3	3.3	0.7	0.1	-	0.8
TEG other creditors	3.3	3.3	0.5	0.1	-	0.6
EGOBV other creditors	3.3	3.3	0.4	0.1	-	0.5
EH2 other creditors	6.7	6.7	3.4	-	-	3.4
EH3 other creditors	5.3	6.1	2.7	-	-	2.7
EH5	6.6	6.6	2.4	-	-	2.4
Total	2,581.7	2,843.4	883.4	65.1	3.3	951.8

Creditors and Distributions (cont.)

We make the following observations in relation to the table:

- The EGOBV bonds have received a total of 100p in the £ as a result of their claims at EGOBV, TXUEL and EH3. Similarly the Barcap Claim has received a total of 100p in the £ on its claim as a result of its claims at EH3 and TXUEL. EH3 started to pay interest to its creditors (including the EGOBV creditors and Barcap) in the 8th ATL distribution.
- Due to the complex matrix of intercompany indebtedness, distributions are made with the assistance of the Distribution Model which reflects the terms regarding distributions set out in the CVAs. The figures shown represent the output from the Distribution Model for external third party creditors.

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Statutory information for the Companies

Statutory information for the Companies

Name of Company	Company Number	Administrators	Supervisors	High Court Number	Date of Order
TXU Europe Limited	03505836	DJ Pike and JR Tucker	DJ Pike and JR Tucker	7650 of 2002	19 November 2002
TXU Acquisitions Limited	03455523	DJ Pike and JR Tucker	DJ Pike and JR Tucker	7652 of 2002	19 November 2002
The Energy Group Limited	03613919	DJ Pike and JR Tucker	DJ Pike and JR Tucker	7649 of 2002	19 November 2002
TXU Finance (No.2) Limited	03514100	DJ Pike and JR Tucker	DJ Pike and JR Tucker	2758 of 2003	2 May 2003
Energy Holdings (No.2) Limited	02969102	DJ Pike and JR Tucker	DJ Pike and JR Tucker	2754 of 2003	2 May 2003
Energy Holdings (No.4) Limited	01468589	DJ Pike and JR Tucker	DJ Pike and JR Tucker	2755 of 2003	2 May 2003
Energy Holdings (No.5) Limited	00941665	DJ Pike and JR Tucker	DJ Pike and JR Tucker	2756 of 2003	2 May 2003
TXU Eastern Funding Company	03710529	DJ Pike and JR Tucker	DJ Pike and JR Tucker	1123 of 2004	3 November 2003
Energy Group Overseas BV	33296337 Amsterdam	DJ Pike and JR Tucker	DJ Pike and JR Tucker	7084 of 2003	20 November 2003
Energy Group Holdings BV	33296335 Amsterdam	DJ Pike and JR Tucker	DJ Pike and JR Tucker	7082 of 2003	20 November 2003
Energy Holdings (No.3) Limited	03257256	N/a	DJ Pike and JR Tucker	N/a	N/a
TEG (Head Office) Limited	02259512	N/a	DJ Pike and JR Tucker	N/a	N/a
Energy Holdings (No.1) Limited	03239971	N/a	DJ Pike and JR Tucker	N/a	N/a

Notes

(a) The registered office for all the Companies, except EGOBV and EGHBV, is 10 Fleet Place, London EC4M 7QS. The registered office for EGOBV and EGHBV is DeBoelelaan 7 Officium 1, 1033 HD, Amsterdam, The Netherlands.

(b) On 13 April 2010 an order was made in the High Court appointing James Robert Tucker as Joint Administrator and Supervisor of EGOBV and EGHBV in place of Fionnarr Thomas O'Connell, following Mr O'Connell's retirement. In accordance with the order, creditors were given notice of the order by advertisement in the London Gazette.

(c) On 17 January 2013 an order was made in the High Court appointing John David Thomas Milson as Joint Administrator of TFC, in place of Richard John Hill, following Mr Hill's retirement. In accordance with the order, creditors were given notice of the order by advertisement in the London Gazette.

(d) On 14 August 2013 an order was made in the High Court appointing John David Thomas Milson as Joint Administrator and Supervisor of E-2, E-4, EH5 and Joint Liquidator and Supervisor of EH3, TEG(HO) and EH1 in place of Jeremy Simon Spratt, following Mr Spratt's retirement. In accordance with the order, creditors were given notice of the order by advertisement in the London Gazette.

(e) On 23 December 2020 an order was made in the High Court appointing David John Pike as Joint Administrator and Supervisor of TXUEL, TXUA, IEG, Finco II, EH2, EH4, EH5, EFC, EGOBV and EGHBV, and Joint Liquidator and Supervisor of EH3, IEG(HO) and EH1 in place of John David Thomas Milson, following Mr Milson's resignation. In accordance with the order, creditors were given notice of the order by advertisement in the London Gazette.

Summary receipts and payments accounts

Summary receipts and payments accounts

TXUEL					
	Administration		CVA		
E000's	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23	
Receipts					
ATL intercompany debt	2,543		566,800		
Proceeds of settlement with TXU Corp (part C7 of CVA)			86,130		
£67 million swap proceeds from BTL CVA			66,537		
Release of LIL0 security			50,000		
Receipts from TXU Corp for onward transmission to direct claimants			39,966		
Interest	2		14,029		
PPA contribution (paragraph C2 6.7, Operating Companies CVA)			11,499		
Litigation settlement proceeds			7,812		
Reimbursement of guarantee payments			8,451		
Receipt from disputed claims account			9,873		
Costs awarded			4,886		
Top up reserves held from TXU Corp proceeds			2,500		
Committee creditor and bond trustee costs recovery			2,498		
Reimbursement of legal and tax costs from TXU Corp settlement			696		
Sale of tax losses			360		
Other debtors			495		
Barking group relief			1,641		
VAT refund			312		
Unbanked CVA distributions			129		
Receipts from other companies to pay distributions				862	273,177
Transfer from Administrator re direct claimants					39,966
Transfer from Administrator				2,789	712,321
interpath	2,545		874,614	3,651	1,025,459
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Summary receipts and payments accounts (cont.)

TXUEL				
E000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Payments				
Transfer to Supervisor	2,789	712,321		
Allocation of TXU Corp settlement to other companies		50,303		
Transfer to Supervisor re direct claimants		39,966		
Legal fees	9	25,174		
Administrators' fees and expenses	442	16,492		
Payment to disputed claims account		9,695		
Reallocation of PPA contribution		5,750		
Payment of insurance refund to TXUEG from TXU Corp settlement		1,631		
Advisors' fees	39	6,230		
Other expenses	14	2,043		
Bond trustee costs	5	1,055		
Payment to TXUA for legal costs		681		
VAT	92	1,178		
Group relief payments		24		
Un-recovered unfair prejudice costs		2,101		
Distributions of other companies obligations			862	273,172
Distributions to external creditors			2,390	656,110
Unbanked 8 th distribution entitlements				129
Payments to direct claimants				39,966
Distributions to connected companies			399	56,082
	3,390	874,599	3,651	1,025,459
Balance at 11 Sept 2023	-845	15		NIL

interpath

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Summary receipts and payments accounts (cont.)

TXUA					
E000's	Administration		CVA		
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23	
Receipts					
ATL intercompany debt	3,509	735,566			
Distributions from TXUFG CVA		161,356			
Tax equalisation receipts (paragraph C7, Operating Company CVA)		35,000			
Reimbursement of investigation costs		14,300			
Release of credit derivatives		11,356			
Proceeds from settlement with TXU Corp (Part C/ of CVA)		6,999			
Release of monies held in solicitors' trust accounts (advance distribution from TXUFG)		5,000			
Sale of intercompany debt owed by TXUEG		1,789			
Bank interest	3	3,045			
PPA contribution (paragraph C2 6.7, Operating Companies CVA)		2,160			
Reimbursement of legal costs		681			
Receipt from disputed claims account		533			
Proceeds from TOPS settlement		98			
Tax refunds		198			
Other receipts		8			
Unbanked CVA distributions		361			
Sale of tax losses		2,437			
Barking group relief		309			
Transfer from Administrator			4,229		925,972
	3,512	981,196	4,229		925,972
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Document Classification: Confidential					

Summary receipts and payments accounts (cont.)

TXUA				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jul 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Payments				
Transfer to Supervisor		4,229		925,972
Tax equalisation payments (paragraph C7, Operating Companies CVA)				26,938
Payment to BTL top-up creditors (paragraph C8, Operating Companies CVA)				7,500
TXU[CG investigation costs (paragraph C4, Operating Companies CVA)				6,800
Repayment of advance distribution				5,000
Administrators' fees and expenses	260			4,514
Legal fees				805
Payment to disputed claims account				661
Group relief payments				677
Professional fees				218
VAT	52			167
Un-recovered unfair prejudice costs				1,789
Other expenses				131
Committee expenses				12
Distributions to connected companies			4,203	920,583
Distributions to external creditors			26	5,389
	4,541	981,184	4,229	925,972
Balance at 11 Sept 2023	-1,029	12	NIL	NIL

Summary receipts and payments accounts (cont.)

TEG				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
Distributions from TXUEG CVA				353,619
ATL intercompany debt	434			98,851
Tax equalisation receipts (paragraph C7, Operating Company CVA)				17,493
Proceeds from settlement with IXU Corp (Part C7 of CVA)				3,574
PPA Contribution (paragraph C2 6.7, Operating Company CVA)				1,103
Surrender of ACT				812
VAT refund				364
Costs awarded				769
Interest				1,686
Barking group relief	5			702
Receipt from disputed claims account				165
Proceeds from TOPS settlement				50
Transfer from Administrator			2,217	470,276
	439	479,188	NIL	470,276

Summary receipts and payments accounts (cont.)

TEG				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 8 Jan 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Payments				
Transfer to Supervisor	2,218	470,277		
Administrators' fees and expenses	1/6	4,384		
Legal fees (including reimbursement from other group companies and related irrecoverable VAT)		1,503		
Interim funding		1,241		
Payment to disputed claims account		164		
Other professional fees		138		
VAT	35	318		
Committee expenses		17		
Group relief payments		36		
Un-recovered unfair prejudice costs		1,069		
Other expenses		4		
Distributions to connected companies			2,216	469,178
Distributions to external creditors			7	499
	2,429	479,146	2,218	470,278
Balance at 11 Sept 2023	-1,990	42	NIL	NIL

Summary receipts and payments accounts (cont.)

EH2				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
ATL intercompany debt	1,350	547,785		
Shares and investments	1,117	373,008		
Share transfer premiums		440		
Bank interest	1	463		
Transfer from Administrator			2,709	914,827
	2,468	921,696	2,709	914,827
Payments				
Transfer to Supervisor	2,709	914,827		
Share purchase consideration		2,167		
Administrators' fees and expenses	5	3,180		
Subsidiary liquidation costs		176		
Professional and advisors costs		74		
Irrecoverable VAT	1	769		
Legal fees (including reimbursement from other group companies)		469		
Other expenses		1		
Distributions to external creditors				3,455
Distributions to connected companies			2,709	911,372
	2,715	921,663	2,709	914,827
Balance at 11 Sept 2023	-247	33	NIL	NIL

Summary receipts and payments accounts (cont.)

Finco II				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
ATL intercompany debt	2,449	535,559		
Proceeds from settlement with IXU Corp (part C7 of CVA)		10,091		
Interest received		281		
Sale of tax loss		4,780		
Group relief receipts		4,279		
VAT return		3		
Transfer from Administrator			2,467	553,772
	2,449	554,975	NIL	553,772
Payments				
Transfer to Supervisor	2,467	553,772		
Administrators' fees and expenses	2	295		
Irrecoverable VAT		52		
Un-recovered unfair prejudice costs		847		
Distributions to connected companies			2,467	553,772
	2,469	554,966	NIL	553,772
Balance at 11 Sept 2023	-20	9	NIL	NIL

Summary receipts and payments accounts (cont.)

EH4				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
ATL intercompany debt		1,209,555		
Shares and investments		4,236		
Interest received		123		
Corporation tax refund		480		
Group relief receipts		1,300		
Transfer from Administrator				1,215,424
	NIL	1,215,694	NIL	1,215,424
Payments				
Transfer to Supervisor		1,215,424		
Share transfer fee		53		
Administrators' fees and expenses		141		
Legal fees		36		
Irrecoverable VAT		32		
Distributions to connected companies				1,215,424
	NIL	1,215,686	NIL	1,215,424
Balance at 11 Sept 2023	NIL	8	NIL	NIL

Summary receipts and payments accounts (cont.)

EHS				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
ATL intercompany debt	1,908	429,843		
Tax refunds		4,380		
Interest received		857		
Shares and investments	174	3,078		
Transfer from Administrator			2,104	434,578
	2,082	438,158	2,104	434,578
Payments				
Transfer to Supervisor	2,104	434,578		
Surrender of ACT		7,466		
Group relief payments		672		
Administrators' fees and expenses		112		
Irrecoverable VAT		20		
Share transfer premium		290		
Distributions to external creditors				7,357
Distributions to connected companies			2,104	432,221
	2,104	438,138	2,104	434,578
Balance at 11 Sept 2023	-22	20	NIL	NIL

Summary receipts and payments accounts (cont.)

EFC				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 19 Nov 02 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
Proceeds of settlement with TXU Corp (part C/ of CVA)		4,780		
Bank interest		180		
Barking group relief		1,092		
Receipt of disputed claims account		20		
Transfer from Administrator				4,794
	NIL	6,072	NIL	4,794
Payments				
Transfer to Supervisor		4,794		
Administrators' fees and expenses		1/1		
Subsidiary administration costs		12		
Irrecoverable VAT		118		
Legal fees		509		
Payment to disputed claims account		19		
Other expenses		46		
Un-recovered unfair prejudice costs		401		
Distributions to external creditors				4,794
	NIL	6,070	NIL	4,794
Balance at 11 Sept 2023	NIL	2	NIL	NIL

Summary receipts and payments accounts (cont.)

EGHBV				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 20 Nov 03 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
Intercompany receivables			118	
Transfer from Administrator				103
	NIL	118	NIL	103
Payments				
Transfer to Supervisor		103		
Legal fees		5		
Distributions to connected companies				103
	NIL	108	NIL	103
Balance at 11 Sept 2023	NIL	10	NIL	NIL

Summary receipts and payments accounts (cont.)

EGOBV				
£000's	Administration		CVA	
	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 20 Nov 03 to 11 Sept 23	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts				
ATL intercompany debt	312	66,136		
Intercompany loan		1,622		
Receipt from disputed claims account		100		
Interest received		403		
Barking group relief		367		
Other income		10		
Transfer from Administrator			359	64,500
	312	68,638	359	64,500
Payments				
Transfer to Supervisor	359	64,500		
Administrators' fees and expenses		1,839		
Subsidiary administration costs		22		
Legal fees		1,438		
Irrecoverable VAT		570		
Payment to disputed claims account		99		
Dutch tax payment		83		
Professional fees		50		
Other expenses		6		
Distributions to external creditors			3	37,238
Distributions to connected companies			356	27,262
	359	68,607	359	64,500
Balance at 11 Sept 2023	-47	31	NIL	NIL

Summary receipts and payments accounts (cont.)

EH3		
CVA		
£000's	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts		
Transfer from Administrator	2,020	522,057
	2,020	522,057
Payments		
Other costs		605
Distributions to external creditors		245,818
Interest to external creditors (includes WHT)	926	3,666
Distributions to connected companies	1,094	271,968
	2,020	522,057
Balance at 11 Sept 2023	NIL	NIL

Summary receipts and payments accounts (cont.)

TEG(HO)		CVA	
£000's		Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23
Receipts			
Transfer from Administrator		47	11,895
		47	11,895
Payments			
Distributions to external creditors			37
Distributions to connected companies		47	11,858
		47	11,895
Balance at 11 Sept 2023		NIL	NIL

Summary receipts and payments accounts (cont.)

EH1		CVA	
£000's	Eight months 9 Jan 23 to 11 Sept 23	Cumulative 31 Mar 05 to 11 Sept 23	
Receipts			
Transfer from Administrator		NIL	8,545
Payments			
Distributions to connected companies		174	8,545
		NIL	8,545
Balance at 11 Sept 2023		NIL	NIL



This report has been prepared by the Joint Supervisors of TXUEL and certain subsidiaries, solely to comply with their statutory duties to report to creditors, under Rule 2.44 of the Insolvency (England and Wales) Rules 2016. Its purpose is to provide creditors with a summary of the progress on the Company Voluntary Arrangements of the Companies for the period 31 March 2005 to 11 September 2023 and for no other purpose. It is not suitable to be relied upon by any other person, or for any other reason, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt or any financial interest in TXUEL or any other company in the TXUEL Group.

Any person who chooses to rely on this report for any purpose or in any context other than under Rule 2.44 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Supervisors assume no responsibility and accept no liability in respect of this report to any such person.

The appointments of the Supervisors are personal to them and, to the fullest extent possible by law, Interpath Ltd assumes no responsibility and accepts no liability to any person in respect of this report or the conduct of the CVAs.

David John Pike and James Robert Tucker are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency

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