



88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

03454743

Company name in full

THE LINK ASSET AND SECURITIES COMPANY LIMITED

Shares allotted (including bonus shares):

Date or period during which shares were allotted <small>(If shares were allotted on one date enter that date in the "from" box)</small>	From			To										
	Day	Month	Year	Day	Month	Year								
	0	6	0	5	2	0	0	5						

Class of shares

(ordinary or preference etc)

ORDINARY
REDEEMABLE

Number allotted

327,486

Nominal value of each share

£0.01

Amount (if any) paid or due on each
share (including any share premium)

£0.01

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>GARRY HUNTER STEWART</u> Address <u>52 ELSYNGE ROAD, LONDON</u> UK Postcode <u>S</u> <u>W</u> <u>1</u> <u>8</u> <u>2</u> <u>H</u> <u>N</u>	Class of shares allotted <u>ORD. REDEEMABLE</u>	Number allotted <u>113,636</u>
Name <u>BENJAMIN SIMONS</u> Address <u>165 SOUTH PARK ROAD, WIMBLEDON, LONDON</u> UK Postcode <u>S</u> <u>W</u> <u>1</u> <u>9</u> <u>8</u> <u>R</u> <u>X</u>	Class of shares allotted <u>ORD. REDEEMABLE</u>	Number allotted <u>106,925</u>
Name <u>BENJAMIN JEVONS</u> Address <u>STANLAKE HOUSE, 39 STANLAKE ROAD, LONDON</u> UK Postcode <u>W</u> <u>1</u> <u>2</u> <u>7</u> <u>H</u> <u>D</u>	Class of shares allotted <u>ORD. REDEEMABLE</u>	Number allotted <u>106,925</u>
Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

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Signed Danah Wells Date 24 May 2005

A director / secretary / ~~XX~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Morrison & Foerster
CityPoint, One Ropemaker Street, London EC2Y 9AW
Tel 020 7300 4000 / 020 7300 4001