

# Parklands (Northampton) Limited

Registered Number  
03454623  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

Parklands (Northampton) Limited  
Company Information  
for the year from 1 April 2022 to 31 March 2023

**Directors**

AHMED, Itfaq

AHMED, Kalsoom

**Registered Address**

2nd Floor Grove House

55 Lowlands Road

Harrow

HA1 3AW

**Registered Number**

03454623 (England and Wales)

# Parklands (Northampton) Limited

## Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	231,902	80,895
		<u>231,902</u>	<u>80,895</u>
<b>Current assets</b>			
Stocks		45,904	42,000
Debtors	6	893,912	856,754
Cash at bank and on hand		631,626	517,957
		<u>1,571,442</u>	<u>1,416,711</u>
<b>Creditors amounts falling due within one year</b>	7	(396,420)	(307,555)
		<u>1,175,022</u>	<u>1,109,156</u>
<b>Net current assets (liabilities)</b>		<u>1,175,022</u>	<u>1,109,156</u>
<b>Total assets less current liabilities</b>		<u>1,406,924</u>	<u>1,190,051</u>
Creditors amounts falling due after one year	8	(22,303)	-
Provisions for liabilities	9	(8,157)	(8,157)
		<u>1,376,464</u>	<u>1,181,894</u>
<b>Net assets</b>		<u>1,376,464</u>	<u>1,181,894</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		1,376,374	1,181,804
		<u>1,376,464</u>	<u>1,181,894</u>
<b>Shareholders' funds</b>		<u>1,376,464</u>	<u>1,181,894</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2023, and are signed on its behalf by:

AHMED, Itfaq

**Director**

**Registered Company No. 03454623**

# Parklands (Northampton) Limited

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 3. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	15
Fixtures and fittings	25
Vehicles	25

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. Employee information

	2023	2022
Average number of employees during the year	15	18

### 5. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 April 22	46,607	67,579	2,800	89,123	206,109
Additions	-	115,540	77,999	1,833	195,372
At 31 March 23	46,607	183,119	80,799	90,956	401,481
<b>Depreciation and impairment</b>					
At 01 April 22	-	56,825	1,692	66,697	125,214
Charge for year	-	18,944	19,777	5,644	44,365
At 31 March 23	-	75,769	21,469	72,341	169,579
<b>Net book value</b>					
At 31 March 23	46,607	107,350	59,330	18,615	231,902
At 31 March 22	46,607	10,754	1,108	22,426	80,895

## 6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	133,539	102,813
Amounts owed by group undertakings	642,652	595,953
Other debtors	112,504	156,738
Prepayments and accrued income	5,217	1,250
Total	<u>893,912</u>	<u>856,754</u>

## 7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	262,717	157,618
Bank borrowings and overdrafts	19,196	-
Taxation and social security	88,992	126,130
Other creditors	1,743	272
Accrued liabilities and deferred income	23,772	23,535
Total	<u>396,420</u>	<u>307,555</u>

## 8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	22,303	-
Total	<u>22,303</u>	<u>-</u>

**9. Provisions for liabilities**

	2023	2022
	£	£
Net deferred tax liability (asset)	8,157	8,157
Total	8,157	8,157



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