

REGISTERED NUMBER: 03454282 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2018**

**FOR**

**WINNING PEOPLE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2018**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**WINNING PEOPLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**DIRECTORS:** Mrs M P D B Taylor  
P Taylor

**SECRETARY:** Mrs M P D B Taylor

**REGISTERED OFFICE:** Orchard End  
Ufford Road  
Baindon  
Stamford  
Lincolnshire  
PE9 3BB

**REGISTERED NUMBER:** 03454282 (England and Wales)

**ACCOUNTANTS:** Barker Wilkinson Limited  
108 High Street  
Stevenage  
Hertfordshire  
SG1 3DW

**BALANCE SHEET**  
**5 APRIL 2018**

|  | Notes | 2018<br>£     | £             | 2017<br>£      | £              |
|--|-------|---------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |                |                |
| Tangible assets                              | 4     |               | 3,364         |                | 4,201          |
| <b>CURRENT ASSETS</b>                        |       |               |               |                |                |
| Debtors                                      | 5     | 2,711         |               | 11,280         |                |
| Cash at bank                                 |       | <u>92,209</u> |               | <u>135,638</u> |                |
|  |       | 94,920        |               | 146,918        |                |
| <b>CREDITORS</b>                             |       |               |               |                |                |
| Amounts falling due within one year          | 6     | <u>5,157</u>  |               | <u>6,068</u>   |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>89,763</u> |                | <u>140,850</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>93,127</u> |                | <u>145,051</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |                |                |
| Called up share capital                      |       |               | 2             |                | 2              |
| Retained earnings                            |       |               | <u>93,125</u> |                | <u>145,049</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>93,127</u> |                | <u>145,051</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2019 and were signed on its behalf by:

P Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2018**

**1. STATUTORY INFORMATION**

Winning People Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. They have not identified any material uncertainties or risks related to events or conditions that could cast significant doubt about the company's ability to continue as a going concern and therefore the financial statements for the year ended 5th April 2018 have been prepared using the going concern basis of accounting.

**Significant judgements and estimates**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Office equipment   | - 25% on cost |
| Computer equipment | - 50% on cost |

**Financial instruments**

The directors consider all financial instruments to be basic financial instruments in accordance with paragraph 11 of FRS102. All basic financial instruments including trade and other debtors, cash and cash equivalents, and trade and other creditors, are initially recognised at transaction price and thereafter stated at amortised cost.

**Trade and other receivables and payables**

Trade and other receivables and payables are measured at amortised cost which approximates to fair value given the short term nature of these assets and liabilities.

Trade receivables are valued at original invoice amount less an allowance for potentially un-collectable debts. Provision is made where there is objective evidence to suggest that the company will not be in a position to collect receivables as they fall due. Bad and Doubtful debts are written off in the profit and loss account on identification.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash balances held for the purposes of meeting short-term cash commitments.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

|                       | Office<br>equipment<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|--------------------------|----------------------------|---------------|
| <b>COST</b>           |                          |                            |               |
| At 6 April 2017       | 13,139                   | 12,964                     | 26,103        |
| Additions             | <u>1,112</u>             | <u>2,340</u>               | <u>3,452</u>  |
| At 5 April 2018       | <u>14,251</u>            | <u>15,304</u>              | <u>29,555</u> |
| <b>DEPRECIATION</b>   |                          |                            |               |
| At 6 April 2017       | 11,714                   | 10,188                     | 21,902        |
| Charge for year       | <u>1,220</u>             | <u>3,069</u>               | <u>4,289</u>  |
| At 5 April 2018       | <u>12,934</u>            | <u>13,257</u>              | <u>26,191</u> |
| <b>NET BOOK VALUE</b> |                          |                            |               |
| At 5 April 2018       | <u>1,317</u>             | <u>2,047</u>               | <u>3,364</u>  |
| At 5 April 2017       | <u>1,425</u>             | <u>2,776</u>               | <u>4,201</u>  |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£    | 2017<br>£     |
|---------------|--------------|---------------|
| Trade debtors | 1,429        | 11,280        |
| Tax           | <u>1,282</u> | <u>-</u>      |
|               | <u>2,711</u> | <u>11,280</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2018         | 2017         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Tax                         | -            | 1,282        |
| VAT                         | 1,379        | 3,188        |
| Other creditors             | 680          | -            |
| Directors' current accounts | 1,548        | 48           |
| Accrued expenses            | <u>1,550</u> | <u>1,550</u> |
|                             | <u>5,157</u> | <u>6,068</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.