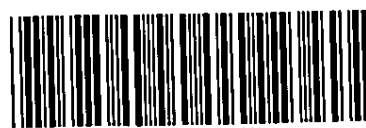


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
WESTCOUNTRY CRANE HIRE LIMITED

SATURDAY



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COMPANIES HOUSE

WESTCOUNTRY CRANE HIRE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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WESTCOUNTRY CRANE HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTORS.	Mr B Metters Mrs D M Metters
SECRETARY	Mr B Metters
REGISTERED OFFICE:	Marine Building Victoria Wharf PLYMOUTH Devon PL4 0RF
REGISTERED NUMBER	03454018 (England and Wales)
ACCOUNTANTS.	Mark Holt & Co Limited Chartered Accountants Marine Building Victoria Wharf PLYMOUTH Devon PL4 0RF
BANKERS.	Royal Bank of Scotland 17 Dix's Field EXETER Devon EX1 1UZ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WESTCOUNTRY CRANE HIRE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to eight) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mark Holt & Co Limited
Chartered Accountants
Marine Building
Victoria Wharf
PLYMOUTH
Devon
PL4 0RF



Date 19th December 2007

WESTCOUNTRY CRANE HIRE LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		37,200		62,000
Tangible assets	3		2,123,564		2,065,159
			<u>2,160,764</u>		<u>2,127,159</u>
CURRENT ASSETS					
Stocks		2,350		2,350	
Debtors		353,632		466,179	
Cash at bank and in hand		276,210		34	
		<u>632,192</u>		<u>468,563</u>	
CREDITORS					
Amounts falling due within one year	4	713,020		833,697	
NET CURRENT LIABILITIES			<u>(80,828)</u>		<u>(365,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,079,936		1,762,025
CREDITORS					
Amounts falling due after more than one year	4		(844,947)		(676,474)
PROVISIONS FOR LIABILITIES			<u>(351,107)</u>		<u>(296,907)</u>
NET ASSETS			<u>883,882</u>		<u>788,644</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,047		10,047
Profit and loss account			873,835		778,597
SHAREHOLDERS' FUNDS			<u>883,882</u>		<u>788,644</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WESTCOUNTRY CRANE HIRE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

14/12/07

and were

A handwritten signature in black ink, appearing to be 'B Metters', with a long horizontal stroke extending to the right.

Mr B Metters - Director

The notes form part of these abbreviated accounts

WESTCOUNTRY CRANE HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Land and Buildings - No depreciation/25% straight line

Leasehold property - 25% straight line

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WESTCOUNTRY CRANE HIRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	<u>248,000</u>
AMORTISATION	
At 1 May 2006	186,000
Charge for year	<u>24,800</u>
At 30 April 2007	<u>210,800</u>
NET BOOK VALUE	
At 30 April 2007	<u>37,200</u>
At 30 April 2006	<u>62,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	3,187,264
Additions	706,369
Disposals	<u>(901,360)</u>
At 30 April 2007	<u>2,992,273</u>
DEPRECIATION	
At 1 May 2006	1,122,105
Charge for year	226,198
Eliminated on disposal	<u>(479,594)</u>
At 30 April 2007	<u>868,709</u>
NET BOOK VALUE	
At 30 April 2007	<u>2,123,564</u>
At 30 April 2006	<u>2,065,159</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	-	62,911
Hire purchase contracts	<u>1,101,602</u>	<u>881,250</u>
	<u>1,101,602</u>	<u>944,161</u>

WESTCOUNTRY CRANE HIRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

7 RELATED PARTY DISCLOSURES

Westcountry Crane Hire Limited is a 100% wholly owned subsidiary of Westcountry Crane Hire Holdings Limited

A loan existed between Westcountry Crane Hire Limited and Westcountry Crane Hire Holdings Limited. During the year various transfers, dividends and management charges were made. The balance owed by Westcountry Crane Hire Limited to Westcountry Crane Hire Holdings Limited as at 30 April 2007 was £229,142 (2006 £208,025)

Related party transactions also took place with the company's directors, Mr B Metters and Mrs D Metters. The balance owed to the directors as at 30 April 2007 was £10,442 (2006 £3,307)

Westcountry Crane Hire Limited has provided an unlimited cross guarantee and debenture comprising fixed and floating charges over all of its assets and undertakings, securing all of the liabilities owed by the parent company

Mr B Metters and Mrs D Metters, who are the company directors and majority shareholders of the parent company, also provided personal securities in the form of the assignment of certain policies of assurance over their lives

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

WESTCOUNTRY CRANE HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2007

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Hire purchase	<u>120,572</u>	<u>82,250</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
99,800	Ordinary	£1	99,800	99,800
100	A	£1	100	100
100	B	£1	100	100
			<u>100,000</u>	<u>100,000</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary shares	£1	10,000	10,000
46	A shares	£1	46	46
1	B shares	£1	1	1
			<u>10,047</u>	<u>10,047</u>

6 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Westcountry Crane Hire Holdings Limited by virtue of its 100% shareholding Westcountry Crane Hire Holdings Limited is incorporated in England and Wales

Copies of the financial statements for Westcountry Crane Hire Holdings Limited can be obtained from Companies House, Crown Way, Cardiff