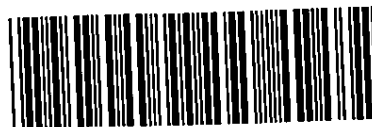


Company Registration No 3453983 (England and Wales)

CAPSTAN NORTHERN LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

MONDAY



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CAPSTAN NORTHERN LIMITED

COMPANY INFORMATION

| | | |
|--------------------------|---|---------------------------|
| Directors | R J Shearer | (Appointed 31 March 2007) |
| | Capita Corporate Director Limited | (Appointed 31 March 2008) |
| Secretary | Capita Company Secretarial Services Limited | |
| Company number | 3453983 | |
| Registered office | The Registry 34 Beckenham Road Beckenham Kent BR3 4TU | |

CAPSTAN NORTHERN LIMITED

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CAPSTAN NORTHERN LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2007

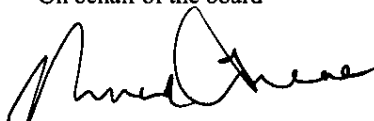
The directors present their report and financial statements for the period ended 31 December 2007. The company is dormant and has not traded during the period.

Directors

The following directors have held office since 1 January 2007

| | |
|-----------------------------------|---------------------------|
| P R M Pindar | (Resigned 31 March 2008) |
| G M Hurst | (Resigned 31 March 2008) |
| J W Peel | (Resigned 31 March 2007) |
| R J Shearer | (Appointed 31 March 2007) |
| Capita Corporate Director Limited | (Appointed 31 March 2008) |

On behalf of the board



R J Shearer

Director

2 October 2008

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2007

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

CAPSTAN NORTHERN LIMITED

BALANCE SHEET

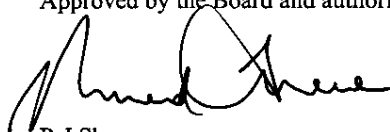
AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 2 | 133,445 | 133,445 |
| Total assets less current liabilities | | <u>133,445</u> | <u>133,445</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | <u>132,445</u> | <u>132,445</u> |
| Shareholders' funds | | <u>133,445</u> | <u>133,445</u> |

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 2 October 2008



R J Shearer
Director

CAPSTAN NORTHERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has not produced a cashflow statement on the basis that the ultimate parent undertaking, The Capita Group Plc, has prepared a group cashflow statement in accordance with FRS1 (revised)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently

1.3 Related party transactions

The company has not prepared related party transaction disclosure on the basis that The Capita Group Plc owns at least 90% of the voting rights of the company. The consolidated financial statements of The Capita Group Plc are publicly available in accordance with FRS8

2 Debtors

2007

2006

£

£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

133,445

133,445

Amounts falling due after more than one year and included in the debtors above are

2007

2006

£

£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

133,445

133,445

3 Share capital

2007

2006

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000

CAPSTAN NORTHERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

4 Control

The company's immediate parent undertaking is Capita Business Services Limited, a company incorporated in England and Wales

The company's ultimate parent undertaking is The Capita Group Plc, a company incorporated in England and Wales. The accounts of The Capita Group Plc are available from the registered office at 71 Victoria Street, London SW1H 0XA