

Company Registration No. 3453732

Directors' Report and Financial Statements
for the year ended 26 February 2023

Onebuild Limited

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ONEBUILD LIMITED

DIRECTORS AND ADVISERS

Directors

M A Cotton
S G Swalwell

Company Secretary

S G Swalwell

Company number

3453732

Registered office

No 1 Park Row
Leeds
West Yorkshire
LS1 5AB

Accountants

PricewaterhouseCoopers LLP
Chartered Accountants & Statutory Auditors
Central Square
29 Wellington Street
Leeds
LS1 4DL

ONEBUILD LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 26 FEBRUARY 2023

The directors present their report and the financial statements for the year ended 26 February 2023.

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the group and the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company and of the profit or loss of the group for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Principal activities


The principal activity of the company is to act as a parent company. The company does not trade and is dormant.

Directors

The directors who served during the year were:

M A Cotton
S G Swalwell

This report was approved by the board on 31 July 2023 and signed by order of the board by:



S G Swalwell
Director

ONEBUILD LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 26 FEBRUARY 2023

	Note	2023 £	2022 £
Administration expenses		-	-
Operating result		-	-
Tax on result on ordinary activities		-	-
Result for the financial year	6	-	-
Retained profits at beginning of year		21,691	21,691
Dividends paid		-	-
Retained profits at end of year		<u>21,691</u>	<u>21,691</u>

All the results included in the statement of income above relate to discontinued activities.

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 4 to 5 form part of these financial statements.

ONEBUILD LIMITED

Registered Number - 3453732

BALANCE SHEET AS AT 26 FEBRUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	2	<u>34,245</u>	<u>34,245</u>
Current assets			
Debtors	3	<u>38</u>	<u>38</u>
Creditors: amounts falling due within one year	4	<u>(12,552)</u>	<u>(12,552)</u>
Net current liabilities		(12,514)	(12,514)
Net assets		<u>21,731</u>	<u>21,731</u>
Capital and reserves			
Called up share capital	5	40	40
Profit and loss account	6	<u>21,691</u>	<u>21,691</u>
Total shareholders' funds	7	<u>21,731</u>	<u>21,731</u>

For the year ended 26 February 2023, the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") relating to dormant companies. The members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 26 February 2023 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements on pages 2 to 5 were approved and authorised for issue by the board and were signed on its behalf on 31 July 2023.



S G Swalwell
Director

ONEBUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 26 FEBRUARY 2023

1 Accounting policies

1.1 General information

Onebuild Limited is a private company limited by shares and is incorporated in the United Kingdom. The address of the registered office is No 1 Park Row, Leeds, West Yorkshire, LS1 5AB. The company is as a parent company. The company does not trade and is dormant.

1.2 Accounting convention

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

1.3 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and on the going concern basis. The company's financial statements have been prepared in pounds sterling which is the functional currency of the company. Both the functional and reporting currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

1.4 Investments

Investments in subsidiary undertakings are stated at cost. Provision against the value of investments is made where in the opinion of the directors there is a permanent diminution in the value of the investment.

1.5 Cash flow

The company is a wholly owned subsidiary of John Cotton Group Limited. The cash flows of the company are included in the consolidated group cash flow of that company. Consequently, the company is exempt under the terms of FRS 102 from publishing a cash flow statement.

2 Investments

The company owns the entire issued share capital of Snuggledown of Norway (UK) Limited, being 200,000 £1 ordinary shares. Snuggledown of Norway (UK) Limited is incorporated in the United Kingdom and it no longer trades.

	Interests in subsidiary undertakings £
Cost	
At 28 February 2022 and 26 February 2023	<u>2,300,000</u>
Write down of investments	
At 28 February 2022 and 26 February 2023	<u>(2,265,755)</u>
Net book value	
At 28 February 2022 and 26 February 2023	<u>34,245</u>

ONEBUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 26 FEBRUARY 2023

3	Debtors	2023	2022
		£	£
	Other debtors	<u>38</u>	<u>38</u>
4	Creditors: amounts falling due within one year	2023	2022
		£	£
	Amounts owed to group undertakings	<u>12,552</u>	<u>12,552</u>
	Amounts owed to group undertakings are unsecured, interest free, have no fixed date for repayment and are repayable on demand.		
5	Called-up share capital	2023	2022
		£	£
	Authorised		
	900 (2022: 900) Ordinary shares of £1 each	900	900
	100 (2022: 100) Redeemable shares of £1 each	100	100
		<u>1,000</u>	<u>1,000</u>
	Allotted, called-up and fully paid		
	40 (2022: 40) Ordinary shares of £1 each	<u>40</u>	<u>40</u>
6	Profit and loss account		£
	At 28 February 2022 and at 26 February 2023		<u>21,691</u>
7	Reconciliation of movements in shareholders' funds	2023	2022
		£	£
	Opening shareholders' funds	<u>21,731</u>	<u>21,731</u>
	Closing shareholders' funds	<u>21,731</u>	<u>21,731</u>
8	Related party transactions		
	As a wholly owned subsidiary, the company has taken advantage of the exemption in FRS 102 from disclosing related party transactions with other entities included in the consolidated financial statements of John Cotton Group Limited.		
9	Ultimate parent undertaking		
	The ultimate parent undertaking and controlling party is John Cotton Group Limited, which is the smallest and largest group to consolidate these financial statements. Copies of John Cotton Group Limited consolidated financial statements can be obtained from the Company Secretary at PO Box 3, Nunbrook Mills, Mirfield, West Yorkshire, WF14 0EH.		