

Registered number
03453720

GENERAL FACTOR LIMITED

Abbreviated Accounts

31 October 2009

TUESDAY



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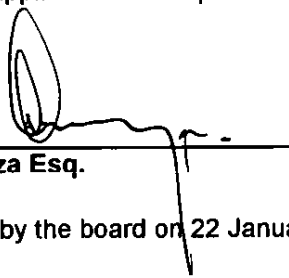
GENERAL FACTOR LIMITED
Registered number: 03453720
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	2,407	3,209
Current assets			
Stocks		5,477	7,620
Debtors		14,348	10,335
Cash at bank and in hand		8,590	4,318
		<u>28,415</u>	<u>22,273</u>
Creditors: amounts falling due within one year		(90,315)	(87,609)
Net current liabilities		<u>(61,900)</u>	<u>(65,336)</u>
Net liabilities		<u>(59,493)</u>	<u>(62,127)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(59,593)	(62,227)
Shareholder's funds		<u>(59,493)</u>	<u>(62,127)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


L De Souza Esq.

Director

Approved by the board on 22 January 2011

GENERAL FACTOR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 November 2008 19,348

At 31 October 2009 19,348

Depreciation

At 1 November 2008 16,139

Charge for the year 802

At 31 October 2009 16,941

Net book value

At 31 October 2009 2,407

At 31 October 2008 3,209

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid
 Ordinary shares of £1 each

100

100

100

100