

Registered number  
03453720

**GENERALFACTOR LIMITED**

**Abbreviated Accounts**

**31 October 2008**

SATURDAY



\*A39PZFC1\*

A29

28/11/2009

391

COMPANIES HOUSE

**GENERALFACTOR LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	3,209	4,277
<b>Current assets</b>			
Stocks		7,620	7,712
Debtors		10,335	8,252
Cash at bank and in hand		4,318	7,215
		<u>22,273</u>	<u>23,179</u>
<b>Creditors: amounts falling due within one year</b>		(87,609)	(85,071)
<b>Net current liabilities</b>		<u>(65,336)</u>	<u>(61,892)</u>
<b>Net liabilities</b>		<u>(62,127)</u>	<u>(57,615)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(62,227)	(57,715)
<b>Shareholder's funds</b>		<u>(62,127)</u>	<u>(57,615)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
**L De Souza Esq.**

Director

Approved by the board on 26th November 2009

**GENERALFACTOR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% p.a.reducing balance
Motor vehicles	25% p.a.reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2007 19,348

At 31 October 2008 19,348

**Depreciation**

At 1 November 2007 15,071

Charge for the year 1,068

At 31 October 2008 16,139

**Net book value**

At 31 October 2008 3,209

At 31 October 2007 4,277

**3 Share capital**

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008  
No

2007  
No

2008  
£

2007  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100