

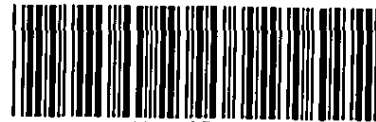
Registered number
03453720

GENERALFACTOR LIMITED

Report and Accounts

31 October 2006

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GENERALFACTOR LIMITED
Report and accounts
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GENERALFACTOR LIMITED
Company Information

Director

L De Souza Esq

Secretary

Mrs D K De Souza (appointed 1st December 2007)

Mrs A De Souza (resigned 1st December 2007)

Accountants

C H J

34 Longcrofte Road

Edgware

Middx

HA8 6RR

Registered office

34 Longcrofte Road

Edgware

Middlesex

HA8 6RR

Registered number

03453720

GENERALFACTOR LIMITED
Director's Report

The director presents his report and accounts for the year ended 31 October 2006

Principal activities

The company's principal activity during the year continued to be that of wholesale and retail sales of electrical goods and property developments

Director


The following director served during the year

L De Souza Esq

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 8 February 2008



Mrs D K De Souza
Company Secretary

GENERALFACTOR LIMITED
Profit and Loss Account
for the year ended 31 October 2006

	Notes	2006 £	2005 £
Turnover		63,142	47,363
Cost of sales		(24,809)	(18,876)
Gross profit		<u>38,333</u>	<u>28,487</u>
Administrative expenses		(62,756)	(45,025)
Operating loss	2	<u>(24,423)</u>	<u>(16,538)</u>
Loss on ordinary activities before taxation		<u>(24,423)</u>	<u>(16,538)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(24,423)</u>	<u>(16,538)</u>

GENERALFACTOR LIMITED
Balance Sheet
as at 31 October 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	3	5,702	7,108
Current assets			
Stocks		7,563	9,000
Debtors	4	15,708	18,369
Cash at bank and in hand		2,518	2,351
		<u>25,789</u>	<u>29,720</u>
Creditors' amounts falling due within one year	5	(64,351)	(45,265)
Net current liabilities		<u>(38,562)</u>	<u>(15,545)</u>
Net liabilities		<u>(32,860)</u>	<u>(8,437)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(32,960)	(8,537)
Shareholder's funds		<u>(32,860)</u>	<u>(8,437)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


L De Souza Esq.

Director

Approved by the board on 8 February 2008

GENERALFACTOR LIMITED
Notes to the Accounts
for the year ended 31 October 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% p a reducing balance
Motor vehicles	25% p a reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2006 £	2005 £
This is stated after charging		
Depreciation of owned fixed assets	<u>1,900</u>	<u>2,370</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 November 2005	4,855	13,999	18,854
Additions	<u>494</u>	<u>-</u>	<u>494</u>
At 31 October 2006	<u>5,349</u>	<u>13,999</u>	<u>19,348</u>
Depreciation			
At 1 November 2005	3,652	8,094	11,746
Charge for the year	<u>424</u>	<u>1,476</u>	<u>1,900</u>
At 31 October 2006	<u>4,076</u>	<u>9,570</u>	<u>13,646</u>
Net book value			
At 31 October 2006	<u>1,273</u>	<u>4,429</u>	<u>5,702</u>
At 31 October 2005	<u>1,203</u>	<u>5,905</u>	<u>7,108</u>

GENERALFACTOR LIMITED

Notes to the Accounts

for the year ended 31 October 2006

4 Debtors			2006	2005
			£	£
Trade debtors			15,708	18,051
Other debtors			-	318
			<u>15,708</u>	<u>18,369</u>
 5 Creditors amounts falling due within one year			2006	2005
			£	£
Obligations under finance lease and hire purchase contracts			302	4,052
Trade creditors			17,411	6,747
Other taxes and social security costs			28,054	12,231
Other creditors			18,584	22,235
			<u>64,351</u>	<u>45,265</u>
 6 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
 7 Profit and loss account			2006	2005
			£	£
At 1 November			(8,537)	8,001
Loss for the year			(24,423)	(16,538)
			<u>(32,960)</u>	<u>(8,537)</u>
At 31 October				