

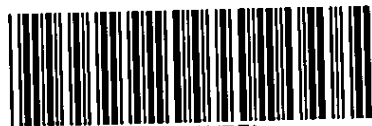
Registered number  
03453720

# GENERALFACTOR LIMITED

## Report and Accounts

31 October 2005

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**GENERALFACTOR LIMITED**  
**Report and accounts**  
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**GENERALFACTOR LIMITED**  
**Company Information**

**Directors**

L De Souza Esq

**Secretary**

Mrs D K De Souza (appointed 1st December 2007)

Mrs A De Souza (resigned 1st December 2007)

**Registered office**

34 Longcrofte Road

Edgware

Middlesex

HA8 6RR

**Registered number**

03453720

**GENERALFACTOR LIMITED**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 October 2005

**Principal activities**

The company's principal activity during the year continued to be that of wholesale and retail sales of electrical goods

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2005	2004
S Budhdeo Esq ( Resigned 25th November 2004)	-	50
L De Souza Esq	100	50

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 4th December 2007



**Mrs D K De Souza**

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**Company Secretary**

**GENERALFACTOR LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of GENERALFACTOR LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2005, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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**CHJ**  
**Chartered Certified Accountants**

34 Longcroft Road  
Edgware  
Middlesex  
HA8 6RR

**4th December 2007**

**GENERALFACTOR LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 October 2005**

	<b>Notes</b>	<b>2005 £</b>	<b>2004 £</b>
<b>Turnover</b>		47,363	46,423
<b>Cost of sales</b>		(18,876)	(35,208)
<b>Gross profit</b>		<u>28,487</u>	<u>11,215</u>
<b>Administrative expenses</b>		(45,025)	(18,318)
<b>Operating loss</b>	2	<u>(16,538)</u>	<u>(7,103)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(16,538)</u>	<u>(7,103)</u>
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>		<u>(16,538)</u>	<u>(7,103)</u>
<b>Retained loss for the financial year</b>	7	<u>(16,538)</u>	<u>(7,103)</u>

**GENERALFACTOR LIMITED**  
**Balance Sheet**  
**as at 31 October 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	3	7,108	9,478
<b>Current assets</b>			
Stocks		9,000	7,000
Debtors	4	18,369	38,312
Cash at bank and in hand		2,351	1,663
		<u>29,720</u>	<u>46,975</u>
<b>Creditors: amounts falling due within one year</b>	5	(45,265)	(48,352)
<b>Net current liabilities</b>		<u>(15,545)</u>	<u>(1,377)</u>
<b>Net (liabilities)/assets</b>		<u>(8,437)</u>	<u>8,101</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	(8,537)	8,001
<b>Shareholders' funds</b>		<u>(8,437)</u>	<u>8,101</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
**L. De Souza Esq.**

**Director**

**Approved by the board on 4th December 2007**

**GENERALFACTOR LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 October 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% p a reducing balance
Motor vehicles	25% p a reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>2,370</u>	<u>3,159</u>

**3 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2004	<u>4,855</u>	<u>13,999</u>	<u>18,854</u>
At 31 October 2005	<u>4,855</u>	<u>13,999</u>	<u>18,854</u>
<b>Depreciation</b>			
At 1 November 2004	3,251	6,125	9,376
Charge for the year	<u>401</u>	<u>1,969</u>	<u>2,370</u>
At 31 October 2005	<u>3,652</u>	<u>8,094</u>	<u>11,746</u>
<b>Net book value</b>			
At 31 October 2005	<u>1,203</u>	<u>5,905</u>	<u>7,108</u>
At 31 October 2004	<u>1,604</u>	<u>7,874</u>	<u>9,478</u>



**GENERALFACTOR LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 October 2005**

<b>4 Debtors</b>			<b>2005</b>	<b>2004</b>
			£	£
Trade debtors			18,051	37,677
Other debtors			318	635
			<u>18,369</u>	<u>38,312</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2005</b>	<b>2004</b>
			£	£
Obligations under finance lease and hire purchase contracts			4,052	7,802
Trade creditors			6,747	19,474
Other taxes and social security costs			12,231	224
Accruals			750	1,863
Other creditors			21,485	18,989
			<u>45,265</u>	<u>48,352</u>
<b>6 Share capital</b>			<b>2005</b>	<b>2004</b>
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>7 Profit and loss account</b>			<b>2005</b>	<b>2004</b>
			£	£
At 1 November			8,001	15,104
Retained loss			(16,538)	(7,103)
			<u>(8,537)</u>	<u>8,001</u>
At 31 October				