

COMPANIES HOUSE
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SOUTH GROVE HOUSE RESIDENTS ASSOCIATION LTD

BALANCE SHEET

AT 31 DECEMBER 2009

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COMPANIES HOUSE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

PRINCIPAL ACTIVITY

To acquire the freehold of South Grove House, situated in Highgate and to receive ground rents

DIRECTORS

	<u>Shares Held at</u> <u>31 December 2008 & 2009</u>	
Dr Malcolm Cunard	1	1
John Hill	1	1
William Brian Noble	1	1
John McRae	1	1

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006

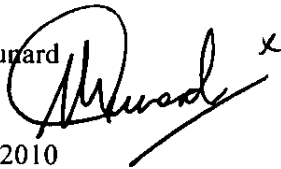
PROFITS AND RESERVES

Full details are contained in the attached Profit and Loss Account

BUSINESS REVIEW

The results for the year were satisfactory

ON BEHALF OF THE BOARD

x Dr M Cunard x
Director 
16 June 2010

BALANCE SHEETAT 31 DECEMBER 2009

	<u>Notes</u>	<u>£</u>	<u>2009</u>	<u>£</u>	<u>£</u>	<u>2008</u>	<u>£</u>
<u>FIXED ASSETS</u>							
Tangible Assets	(2)		94,974			94,974	
<u>CURRENT ASSETS</u>							
Cash at Bank		10,602			12,162		
<u>CURRENT LIABILITY</u>							
Sundry Creditors		<u>470</u>			<u>509</u>		
<u>NET CURRENT ASSETS</u>			<u>10,132</u>			<u>11,653</u>	
<u>NET ASSETS</u>			<u>£105,106</u>			<u>£106,627</u>	
<u>CAPITAL AND RESERVES</u>							
Capital Contribution	(3)		100,929			100,929	
Called up Share Capital			<u>47</u>			<u>47</u>	
			100,976			100,976	
Profit and Loss Account			<u>4,130</u>			<u>5,651</u>	
<u>SHAREHOLDERS' FUNDS</u>			<u>£105,106</u>			<u>£106,627</u>	

BALANCE SHEET (CONTINUED)

AT 31 DECEMBER 2009

For the year ending 31 December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities -

The members have not required the company to obtain an audit of its accounts for the Year in question in accordance with Section 475,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BY ORDER OF THE BOARD

x  y
Dr M Cunard

16 June 2010

SOUTH GROVE HOUSE RESIDENTS ASSOCIATION LTD

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>TURNOVER</u>	(5)	<u>£5,040</u>	<u>£5,040</u>
<u>NET LOSS FOR THE YEAR</u>		1,521	4,635
<u>TAXATION</u>	(6)	<u>-</u>	<u>49</u>
<u>NET LOSS AFTER TAXATION</u>		1,521	4,684
<u>NET PROFIT BROUGHT FORWARD</u>		<u>5,651</u>	<u>10,335</u>
<u>NET PROFIT CARRIED FORWARD</u>		<u>£4,130</u>	<u>£5,651</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES AND STATUTORY INFORMATION

The Financial Statements have been prepared under the Historical cost convention

2 TANGIBLE ASSETS

Purchase Price of Freehold, November 1999	85,000
Related Legal and Other Expenses	<u>9,974</u>
	<u>£94,974</u>

The company has not accounted for depreciation in accordance with SSAP 19

3 CAPITAL CONTRIBUTIONS

This sum represents capital contributions paid to enable the company to purchase the Freehold of South Grove House. The contributors are not entitled as of right to a return of the amounts respectively paid by them

4 CALLED UP SHARE CAPITAL

Authorised 100 Ordinary Shares of £1 each
Issued 47 Ordinary Shares of £1 each

5 TURNOVER

Ground rents receivable and sundry rents

6 TAXATION

There is no liability to Corporation Tax