

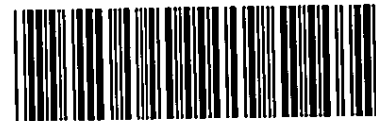
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SOUTH GROVE HOUSE RESIDENTS ASSOCIATION LTD

BALANCE SHEET

AT 31 DECEMBER 2010

SATURDAY



A35 *A3UVSY05* 01/10/2011 134
COMPANIES HOUSE

Contents

2	Directors Report
3	Balance Sheet
4	Profit and Loss Account
5	Notes to the Accounts

23

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

PRINCIPAL ACTIVITY

To acquire the freehold of South Grove House, situated in Highgate and to receive ground rents

DIRECTORS

Shares Held at
31 December 2009 & 2010

Dr Malcolm Cunard	1	1
John Hill	1	1
William Brian Noble	1	1
John McRae	1	1

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006

PROFITS AND RESERVES

Full details are contained in the attached Profit and Loss Account

BUSINESS REVIEW

The results for the year were satisfactory

ON BEHALF OF THE BOARD

Dr M Cunard
Director



19 September 2011

BALANCE SHEETAT 31 DECEMBER 2010

	<u>Notes</u>	<u>£</u>	<u>2010</u>	<u>£</u>	<u>£</u>	<u>2009</u>	<u>£</u>
<u>FIXED ASSETS</u>							
Tangible Assets	(2)			94,974			94,974
<u>CURRENT ASSETS</u>							
Cash at Bank			10,845			10,602	
<u>CURRENT LIABILITY</u>							
Sundry Creditors			<u>480</u>			<u>470</u>	
<u>NET CURRENT ASSETS</u>				<u>10,365</u>			<u>10,132</u>
<u>NET ASSETS</u>				<u>£105,339</u>			<u>£105,106</u>
<u>CAPITAL AND RESERVES</u>							
Capital Contribution	(3)			100,929			100,929
Called up Share Capital				<u>47</u>			<u>47</u>
				100,976			100,976
Profit and Loss Account				<u>4,363</u>			<u>4,130</u>
<u>SHAREHOLDERS' FUNDS</u>				<u>£105,339</u>			<u>£105,106</u>

BALANCE SHEET (CONTINUED)

AT 31 DECEMBER 2010

For the year ending 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities -

The members have not required the company to obtain an audit of its accounts for the Year in question in accordance with Section 475,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

BY ORDER OF THE BOARD


Dr M Cunard

19 September 2011

SOUTH GROVE HOUSE RESIDENTS ASSOCIATION LTD

4

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>TURNOVER</u>	(5)	£5,058 =====	£5,040 =====
<u>NET PROFIT FOR THE YEAR (2009 LOSS)</u>		233	1,521
<u>TAXATION</u>	(6)	- -----	- -----
<u>NET PROFIT AFTER TAXATION (2009 LOSS)</u>		233	1,521
<u>NET PROFIT BROUGHT FORWARD</u>		4,130 -----	5,651 -----
<u>NET PROFIT CARRIED FORWARD</u>		£4,363 =====	£4,130 =====

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES AND STATUTORY INFORMATION

The Financial Statements have been prepared under the Historical cost convention

2 TANGIBLE ASSETS

Purchase Price of Freehold November 1999	85,000
Related Legal and Other Expenses	<u>9,974</u>
	£94,974
	=====

The company has not accounted for depreciation in accordance with SSAP 19

3 CAPITAL CONTRIBUTIONS

This sum represents capital contributions paid to enable the company to purchase the Freehold of South Grove House. The contributors are not entitled as of right to a return of the amounts respectively paid by them

4 CALLED UP SHARE CAPITAL

Authorised 100 Ordinary Shares of £1 each
Issued 47 Ordinary Shares of £1 each

5 TURNOVER

Ground rents receivable and sundry rents

6 TAXATION

There is no liability to Corporation Tax