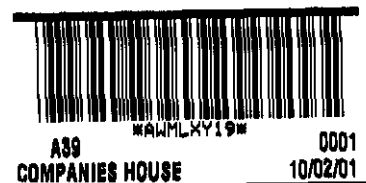


**NEDERKOORN (UK) LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> OCTOBER 2000**

**Company Number 3451800 (England & Wales)**

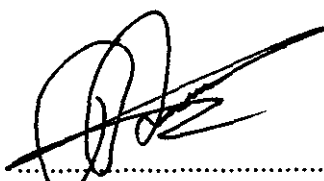


**NEDERKOORN (UK) LIMITED**  
**ACCOUNTANTS' REPORT ON THE ABBREVIATED FINANCIAL STATEMENTS**

**TO THE DIRECTORS OF NEDERKOORN (UK) LIMITED**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 1 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31<sup>st</sup> October 2000, set out on pages 1 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



.....  
Abacus Consultancy (ACCTS)

15<sup>th</sup> January 2001

**NEDERKOORN (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31<sup>st</sup> OCTOBER 2000**

	<u>NOTES</u>	<u>2000</u>	<u>1999</u>
		£	£
<b><u>Fixed assets</u></b>			
Tangible assets	2	12,335	9,338
<b><u>Current Assets</u></b>			
Debtors	3	8,244	35,254
Cash at bank		<u>13,164</u>	<u>11,293</u>
		<b><u>21,408</u></b>	<b><u>46,547</u></b>
<b><u>Creditors:</u></b>			
Amounts falling due within one year	4	<u>16,420</u>	<u>58,738</u>
<b><u>Net current liabilities</u></b>		<u>4,988</u>	(12,191)
<b><u>Net assets</u></b>		<u>17,323</u>	<u>(2,853)</u>
<b><u>Capital and Reserves</u></b>			
Called up share capital	5	2	2
Profit and loss account		<u>17,321</u>	<u>(2,855)</u>
<b>Shareholders' funds (All Equity)</b>		<b><u>17,323</u></b>	<b><u>(2,853)</u></b>

continued .....

**NEDERKOORN (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31<sup>st</sup> OCTOBER 2000**

(continued)

The directors consider that for the period ended 31st October 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 15<sup>th</sup> January 2001 and signed on its behalf by:

X  X

Mr R Nederkoorn  
Director

**NEDERKOORN (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>st</sup> OCTOBER 2000**

**1. Accounting Policies**

**a) Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**c) Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**d) Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**e) Tangible fixed assets & depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis;

Office equipment	15% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

**NEDERKOORN (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>st</sup> OCTOBER 2000**

<b>2.</b>	<b>Fixed Assets</b>	<b><u>Motor Vehicle</u></b>	<b><u>Office Equipment</u></b>	<b><u>Tangible Fixed Assets</u></b>
	<b>Cost:</b>			
	At 1 <sup>st</sup> November 1999	8,700	5,276	13,976
	Additions	—	<u>5,025</u>	<u>5,025</u>
	At 31 <sup>st</sup> October 2000	<b><u>8,700</u></b>	<b><u>10,301</u></b>	<b><u>19,001</u></b>
	<b>Depreciation:</b>			
	At 1 <sup>st</sup> November 1999	3,806	832	4,638
	Charge for the year	<u>1,223</u>	<u>805</u>	<u>2,028</u>
	At 31 <sup>st</sup> October 2000	<b><u>5,029</u></b>	<b><u>1,637</u></b>	<b><u>6,666</u></b>
	<b>Net Book Values:</b>			
	At 31 <sup>st</sup> October 2000	<b>£ <u>3,671</u></b>	<b>£ <u>8,664</u></b>	<b>£ <u>12,335</u></b>
	At 31 <sup>st</sup> October 1999	<b>£ <u>4,894</u></b>	<b>£ <u>4,444</u></b>	<b>£ <u>9,338</u></b>
<b>3.</b>	<b>Debtors</b>		<b><u>2000</u></b>	<b><u>1999</u></b>
	<b>Due within one year</b>		<b><u>8,244</u></b>	<b><u>35,254</u></b>
<b>4.</b>	<b>Creditors</b>			
	<b>Due within one year:</b>			
	Director's Loan Account		4,110	11,297
	Corporation Tax		5,394	3,283
	Other Creditors		6,916	41,828
	Net obligations under finance leases and hire purchase contracts		—	<u>2,330</u>
			<b><u>16,420</u></b>	<b><u>58,738</u></b>
<b>5.</b>	<b>Called Up Share Capital</b>			
	<b>Authorised</b>			
	Ordinary Shares of £1 each		<u>1,000,000</u>	<u>1,000,000</u>
	<b>Allotted, called up and fully paid</b>			
	Ordinary Shares of £1 each		<u>2</u>	<u>2</u>