

THE KINGTON VINTAGE CLUB LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2019.

COMPANY REGISTRATION NUMBER ; 03450428

Bowdler and Co.
Accountants and Auditors
KINGTON and LEOMINSTER
Herefordshire

WEDNESDAY



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THE KINGTON VINTAGE CLUB LIMITED

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YEAR ENDED 31st DECEMBER 2019.

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THE KINGTON VINTAGE CLUB LIMITED

COMPANY GENERAL INFORMATION

DIRECTORS

A. Wait (Chairman)

G. Dickerson

G. Jones

M Hughes

SECRETARY

Mrs S. Reynolds

TREASURER

Mr. J.S. Richardson

REGISTERED NUMBER

03450428 (England & Wales)

REGISTERED OFFICE

28 Burgess Street

Leominster

Herefordshire

HR6 8DE

(with effect from 1st February 2016)

ACCOUNTANTS

Bowdler and Co.

28 Burgess Street

Leominster

Herefordshire

HR6 8DE

BANKERS

Barclays Bank Plc.

THE KINGTON VINTAGE CLUB LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31st DECEMBER 2019.

The Directors' submit their Annual Report together with the Financial Statements of the Company for the year ended 31st December 2019.

Results and Dividends

The Trading Profit for the year ended 31st December 2019, after taxation, amounted to £ 1,970 (2018 £736)

Directors' and their Interests.

The Directors' shown below have held office during the year ended 31st December 2019 and their interest in the Share Capital of the Company were as follows:-

	<u>Ordinary £1 Shares</u> <u>as at 31st December 2019</u>	<u>Ordinary £1 Shares</u> <u>as at 31st December 2018</u>
A Wait	£1	£1
Ex'ors. of T.R.W. Dickerson	£1	£1
G Dickerson	£1	£1
G. Jones	£1	£1
M. Hughes	<u>£1</u>	<u>£1</u>
	<u>£5</u>	<u>£5</u>

Dividends

The Directors do not wish to declare a Dividend based on their Ordinary Share Holding.

This Report has been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006, relating to Small Companies.

On behalf of the Board:-

Signed


A Wait (Chairman/Director)

Dated

26th October 2020

THE KINGTON VINTAGE CLUB LIMITEDYEAR ENDED 31st DECEMBER 2019

Accountants Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of Kington Vintage Club Limited.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared, for your approval, the Financial Statements of Kington Vintage Club Limited for the year ended 31st December 2019, which comprise the Profit and Loss Account, Balance Sheet and the notes to the Financial Statements form the Company's accounting records and from information and explanations given by you.

This Report is made solely to the Directors of Kington Vintage Club Limited. Our work has been undertaken solely to prepare for your approval the Financial Statements of Kington Vintage Club Limited.

It is your duty to ensure that Kington Vintage Club Limited has kept adequate accounting records and to prepare Statutory Financial Statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Kington Vintage Club Limited. You consider that Kington Vintage Club Limited is exempt from the Statutory Audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kington Vintage Club Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations supplied by you and we do not therefore express any opinion on the Statutory Financial Statements.



R.T. Bowdler I.C.P.A. (Fellow)
Bowdler and Co.,
KINGTON and LEOMINSTER,
Herefordshire.

Dated 2nd October 2020

THE KINGTON VINTAGE CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		<u>£</u>	<u>£</u>
TURNOVER/GENERAL INCOME	(1)	13,709	14,524
Cost of Sales (Expenses)		(9,386)	(11,315)
GROSS PROFIT		<u>4,323</u>	<u>3,209</u>
Administrative Expenses		(2,353)	(2,473)
OPERATING PROFIT	(2)	<u>1,970</u>	<u>736</u>
Interest receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION.		<u>1,970</u>	<u>736</u>
Tax on Profit on Ordinary Activities	(3)	-	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>£1,970</u></u>	<u><u>£736</u></u>

THE KINGTON VINTAGE CLUB LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2019
Registered Number 03450428

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
<u>FIXED ASSETS</u>			
Tangible Assets	(4)	116	143
<u>CURRENT ASSETS</u>			
Cash at Bank - Current Account		15,709	13,433
<u>TOTAL ASSETS</u>		<u>15,825</u>	<u>13,576</u>
<u>CURRENT LIABILITIES</u>			
Sundry Creditors (Amounts falling due within one year)	(5)	(1,189)	(910)
<u>TOTAL ASSETS less CURRENT LIABILITIES</u>		<u>£14,636</u>	<u>£12,666</u>
<u>CAPITAL AND RESERVES</u>			
Called-Up Share Capital	(6)	5	5
<u>RESERVES</u> Profit and Loss Account brought forward 2018	(7)	12,661	11,925
Add Profit for the Financial Year		<u>1,970</u>	<u>736</u>
<u>CAPITAL AND RESERVES HELD 31st DECEMBER 2019</u>		<u>£14,636</u>	<u>£12,666</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019. The Members have not required the Company to obtain an audit of its Financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

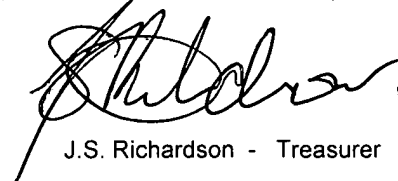
- (a) ensuring that the Company maintains accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for each financial year relating to Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements so far as is applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Due to the Coronavirus Pandemic the Annual General Meeting has been delayed, however the Financial Statements were approved by the Board of Directors on 26th October 2020 and were signed on its behalf by :-


A. Wait - Chairman/Director


G. Dickerson - Director


J.S. Richardson - Treasurer

THE KINGTON VINTAGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS.
FOR THE YEAR ENDED 31st DECEMBER 2019.

1 ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales and takings, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the annual rate in order to write off each asset over its estimated useful life.

Plant and Machinery etc. 20% on written down value

2 OPERATING PROFIT

The operating Profit is stated after charging :	<u>2019</u>	<u>2018</u>
Depreciation - owned assets	<u>£27</u>	<u>£35</u>
Directors' Remuneration and other benefits	<u>Nil</u>	<u>Nil</u>

3 TAXATION

No liability to Corporation Tax arose for the year ended 31st December 2019. (2018 Corporation Tax Nil)

4 TANGIBLE FIXED ASSETS -

			<u>Plant & Machinery</u>	
			<u>2019</u>	<u>2018</u>
Cost to Date	01/01/2019		£1,611	£1,611
Depreciation b/fwd.		1,468		
Charge for the year		<u>27</u>	<u>£1,495</u>	<u>£1,468</u>
NET BOOK VALUE	31/12/2019		<u>£116</u>	<u>£143</u>

5 <u>CREDITORS</u> : Amounts falling due within one year	<u>2019</u>	<u>2018</u>
Trade Creditors :		
Accountancy Fees	666	610
Advertising	223	-
Balance of Secretarial Fees	<u>300</u>	<u>300</u>
	<u>£1,189</u>	<u>£910</u>

6 CALLED-UP SHARE CAPITAL

Allotted, issued and fully paid :	5 Ordinary Shares at £1	<u>5</u>	<u>5</u>
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7 <u>RESERVES</u>	<u>Profit and Loss Account</u>	<u>2019</u>	<u>2018</u>
	At 1st January 2019	12,661	11,925
	Profit for the year	1,970	736
	RESERVES HELD ; 31st December 2019	<u>£14,631</u>	<u>£12,661</u>

KINGTON VINTAGE CLUB LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2018.

2018			2019		
£	£	£			
		350	Membership Fees Received		265
		<u>500</u>	Donations / Sponsorship / Grants		<u>600</u>
		850			865
			<u>Show/ Rally Takings</u>		
2,895			Traders Fees	2,568	
81			Camping Sites Received	25	
10,698			Net Gate Receipts (including Car Boot Fees)	10,251	
	<u>13,674</u>			<u>12,844</u>	
			<u>Show/ Rally Expenses and Costs</u>		
552			Advertising	223	
2,774			Costs of Tentage and Toilet Hire	2,962	
1,100			Rent of Fields	575	
1,256			Security	1,500	
380			St. John's Ambulance	849	
528			Hire of Skip	470	
261			Hire of Generator and Steamer Coal	-	
360			Hire of P.A. System	360	
120			Hire of Quad Bike / Fire Extinguishers	-	
600			Steamers and Displays	600	
2,600			Show Attractions	650	
300			Show Assistants	360	
-			Miscellaneous Expenses	190	
<u>484</u>	<u>(11,315)</u>	<u>2,359</u>	Purchase of Coasters / Pens/Trophies	<u>647</u>	<u>(9,386)</u>
		3,209			3,458
					4,323
			<u>Administration</u>		
900			Insurances	851	
190			Bank Charges	196	
13			Annual Filing Fee (Companies House)	13	
610			Accountancy Charges	666	
145			Postage, Stationery etc.	-	
600			Secretarial Fees	600	
100			Donations	-	
<u>35</u>			Depreciation	<u>27</u>	
2,593				2,353	
<u>(120)</u>		<u>2,473</u>	Less: None Presented Cheques W/Off	<u>-</u>	<u>(2,353)</u>
	<u>£736</u>		Operating Profit for the year		£1,970

The above notes do not form part of the Financial Statements.