
1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 OCTOBER 1999**



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1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

Company Information

Directors	P Edwards G Smith
Secretary	G Smith
Company Number	03450361 (England and Wales)
Registered Office	Blakesley Lodge 2 Green Street Lower Sunbury Middlesex TW16 6RN TW17 0QD
Accountants	Robert James Partnership Chartered Certified Accountants Blakesley Lodge 2 Green Street Lower Sunbury Middlesex TW16 6RN

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1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 1999

The directors present their report and the financial statements for the year ended 31 October 1999.

Principal activities

The company's principal activity continues to be that of the training of firefighters for low category airfields, hire of personnel and equipment to cover temporary helicopter sites and the hire/sale of fire fighting equipment.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>Ordinary shares of 1 each</u>	
	<u>31/10/99</u>	<u>1/11/98</u>
P Edwards	1	1
G Smith	1	1

Year 2000 compliance

The directors have considered the year 2000 computer problem and are confident that adequate plans have been made to ensure that the impact of the year 2000 problem will not cause significant errors in accounting records or disruption in operations or customer service.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 April 2000 and signed on its behalf.



G Smith
Secretary

1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

PROFIT AND LOSS ACCOUNT For the year ended 31 October 1999

		Year ended 31 October 1999	Period ended 31 October 1998
	Note	£	£
TURNOVER	1	19,447	29,939
Cost of sales		(5,311)	(14,618)
GROSS PROFIT		14,136	15,321
Administrative expenses		(8,958)	(5,635)
OPERATING PROFIT	2	5,178	9,686
Interest receivable		16	45
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,194	9,731
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	(993)	(1,812)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		4,201	7,919
DIVIDENDS		(2,000)	-
RETAINED PROFIT FOR THE YEAR		2,201	7,919
RETAINED PROFIT BROUGHT FORWARD		7,919	-
RETAINED PROFIT CARRIED FORWARD		£ 10,120	£ 7,919

The notes on pages 4 to 6 form part of these financial statements.

1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

BALANCE SHEET
As at 31 October 1999

	Note	£	1999 £	£	1998 £
FIXED ASSETS					
Tangible fixed assets	4		6,215		6,244
CURRENT ASSETS					
Stocks		-		240	
Debtors	5	4,951		5,643	
Cash at bank and in hand		5,109		1,259	
		<u>10,060</u>		<u>7,142</u>	
CREDITORS: amounts falling due within one year	6	<u>(6,153)</u>		<u>(5,465)</u>	
NET CURRENT ASSETS			<u>3,907</u>		<u>1,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 10,122</u>		<u>£ 7,921</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			10,120		7,919
SHAREHOLDERS' FUNDS			<u>£ 10,122</u>		<u>£ 7,921</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 14 April 2000 and signed on its behalf.

P Edwards

Director

G Smith

Director

The notes on pages 4 to 6 form part of these financial statements.

1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 October 1999

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) and include the results of the company's operations which are described in the Directors Report.'

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	per annum on net book value.
Office equipment	-	25%	per annum on net book value.

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year ended 31 October 1999	Period ended 31 October 1998
	£	£
Depreciation of tangible fixed assets		
- owned by the company	2,072	2,081
Directors' emoluments	-	-
	<hr/>	<hr/>
No director received any emoluments (1998 - £Nil)		

3. TAXATION

	Year ended 31 October 1999	Period ended 31 October 1998
	£	£
Current year taxation		
UK corporation tax at % (1998 - 21%)	1,082	1,812
Prior years		
UK corporation tax	(89)	-
	<hr/>	<hr/>
	£ 993	£ 1,812
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1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 October 1999

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost or valuation			
At 1 November 1998	8,325	-	8,325
Additions	300	1,743	2,043
At 31 October 1999	8,625	1,743	10,368
Depreciation			
At 1 November 1998	2,081	-	2,081
Charge for the year	1,636	436	2,072
At 31 October 1999	3,717	436	4,153
Net Book Value			
At 31 October 1999	£ 4,908	£ 1,307	£ 6,215
At 31 October 1998	£ 6,244	£ -	£ 6,244

5. DEBTORS

	1999 £	1998 £
Due within one year		
Trade debtors	3,737	5,367
Other debtors	1,214	276
	£ 4,951	£ 5,643

6. CREDITORS:

Amounts falling due within one year

	1999 £	1998 £
Trade creditors	1,175	1,404
Corporation tax	1,082	1,812
Other creditors	3,896	2,249
	£ 6,153	£ 5,465

Included within other creditors is an amount of £1,345 (1998 - £642) relating to social security and other taxes.

1ST DEFENSE FIRE AND RESCUE SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 October 1999

7. CALLED UP SHARE CAPITAL

	1999	1998
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1.00 each	£ 2	£ 2
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