
1ST DEFENCE FIRE & RESCUE SERVICE LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 OCTOBER 1998



1ST DEFENCE FIRE & RESCUE SERVICE LTD

Company Information

Directors	P Edwards G Smith
Secretary	G Smith
Company Number	03450361 (England and Wales)
Registered Office	2 Green Street Lower Sunbury TW16 6RN
Accountants	Robert James Partnership Chartered Certified Accountants 2 Green Street Lower Sunbury Middlesex TW16 6RN

1ST DEFENCE FIRE & RESCUE SERVICE LTD

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1ST DEFENCE FIRE & RESCUE SERVICE LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 1998

The directors present their report and the financial statements for the Period ended 31 October 1998.

Principal activities

The company's principal activity during the period was training of firefighters for low category airfields, hire of personnel and equipment to cover temporary helicopter sites and the hire/sale of fire fighting equipment. The company was incorporated on 15 October 1997, and commenced trading on 5 January 1998.

Directors

The directors who served during the period and their beneficial interests in the company's issued share capital were :

	<u>Ordinary shares of £1 each</u> <u>1998</u>
P Edwards	1
G Smith	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22 February 1999 and signed on its behalf.



G Smith
Secretary

1ST DEFENCE FIRE & RESCUE SERVICE LTD

PROFIT AND LOSS ACCOUNT
For the Period ended 31 October 1998

	Note	1998 £
TURNOVER	1,2	29,939
Cost of sales		<u>(14,618)</u>
GROSS PROFIT		15,321
Administrative expenses		<u>(5,635)</u>
OPERATING PROFIT	3	9,686
Interest receivable		<u>45</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,731
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	4	<u>(1,812)</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£ 7,919</u></u>

The notes on pages 4 to 6 form part of these financial statements.

1ST DEFENCE FIRE & RESCUE SERVICE LTD

BALANCE SHEET
As at 31 October 1998

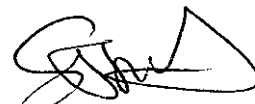
	Note	£	1998 £
FIXED ASSETS			
Tangible fixed assets	5		6,244
CURRENT ASSETS			
Stocks		240	
Debtors	6	5,643	
Cash at bank and in hand		1,259	
		<u>7,142</u>	
CREDITORS: amounts falling due within one year	7	(5,465)	
NET CURRENT ASSETS			<u>1,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 7,921</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account			<u>7,919</u>
SHAREHOLDERS' FUNDS			<u>£ 7,921</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 1998 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 22 February 1999 and signed on its behalf

P Edwards  Director

G Smith  Director

The notes on pages 4 to 6 form part of these financial statements.

1ST DEFENCE FIRE & RESCUE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 October 1998

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	reducing balance
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1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TURNOVER

All of the company's turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	1998
	£
Depreciation of tangible fixed assets - owned by the company	2,081
No director received any emoluments (1998 - £Nil)	

4. TAXATION

	1998
	£
Current year taxation UK corporation tax at 21%	£ 1,812

1ST DEFENCE FIRE & RESCUE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 October 1998

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £
Cost or valuation	
Additions	8,325
At 31 October 1998	8,325
Depreciation	
Charge for period	2,081
At 31 October 1998	2,081
Net Book Value	
At 31 October 1998	£ 6,244

6. DEBTORS

	1998 £
Due within one year	
Trade debtors	5,367
Other debtors	276
	£ 5,643

7. CREDITORS:
Amounts falling due within one year

	1998 £
Trade creditors	1,405
Corporation tax	1,812
Other creditors	2,248
	£ 5,465

Included within other creditors is an amount of £642 relating to social security and other taxes.

1ST DEFENCE FIRE & RESCUE SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 October 1998

8. CALLED UP SHARE CAPITAL

	1998 £
Authorised	
100 ordinary shares of £1 each	£ 100
Allotted, called up and fully paid	
2 ordinary shares of £1 each	£ 2

During the year 2 Ordinary shares of £1.00 each were issued fully paid for cash at par.

9. RELATED PARTIES

During the period the company purchased goods and services totalling £8,246 from S.E.C. Fire Protection Limited of which G.Smith and P.Edwards are directors. These goods and services were purchased at market value.