

Company Registration No. 3449986 (England and Wales)

MAXIMA COMPUTER SYSTEMS LIMITED

FINANCIAL STATEMENTS

31 OCTOBER 2001



MAXIMA COMPUTER SYSTEMS LIMITED
COMPANY INFORMATION

Director	C.B.Dixon
Secretary	L.M.Dixon
Company number	3449986
Registered office	33 Inwood Road Hounslow Middlesex TW3 1UX
Bankers	Lloyds TSB 215 High Street Hounslow Middlesex TW3 1DN

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MAXIMA COMPUTER SYSTEMS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2001

The director presents his report and financial statements for the year ended 31 October 2001

Principle activities

The principle activity of the company is that of writing and supporting computer software and systems.

Director

The following director has held office since 1st November 2000

C.B.Dixon

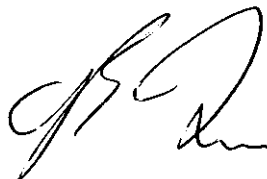
Director's interests

The director's beneficial interest in the shares of the company was as stated below :

	Ordinary Shares of £1 each	
	31st October 2001	1st November 2000
C.B.Dixon	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



C.B. Dixon
Director
14th August 2002

MAXIMA COMPUTER SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2001

Notes		2001 £	2000 £
Turnover	1	43,877	32,554
Cost of Sales		(19,380)	(15,260)
Gross Profit		<u>24,497</u>	<u>17,294</u>
Administrative expenses		(17,736)	(16,401)
Profit on ordinary activities before taxation	2	<u>6,761</u>	<u>893</u>
Tax on profit on ordinary activities	3	(843)	(293)
Profit on ordinary activities after taxation		<u>5,918</u>	<u>600</u>
Retained Profit brought forward		424	824
		<u>6,342</u>	<u>1,424</u>
Dividend		(6,100)	(1000)
Retained profit carried forward	8	<u>242</u>	<u>424</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

MAXIMA COMPUTER SYSTEMS LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible assets	4		70		1,668
Current assets					
Debtors	5	3,635		4,852	
Cash at bank and in hand		571		1,059	
			<u>4,206</u>	<u>5,911</u>	
Creditors: amounts falling due within one year	6	(4,032)		(7,153)	
Net current (liabilities) assets			174		(1,242)
Total assets less current liabilities			<u>244</u>		<u>426</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		242		424
Shareholder's funds - equity interests	9		<u>244</u>		<u>426</u>

In preparing these financial statements :

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 August 2002.



C.B.Dixon
Director

MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a responsible probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit	2001	2000
	£	£
Operating profit is stated after charging :		
Depreciation of tangible assets	1,598	1,598
Director's Remuneration	8,944	8,719
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3 Taxation	2001	2000
	£	£
U.K. current year taxation		
U.K. corporation tax at 10% (2000 - 10%)	843	293
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MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

4 Tangible fixed Assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1st November 2000	3,391	3,000	6,391
Additions	0	0	0
At 31 October 2001	3,391	3,000	6,391
Depreciation			
At 1st November 2000	2,473	2,250	4,723
Charge for the year	848	750	1,598
At 31 October 2001	3,321	3,000	6,321
Net book value			
At 31 October 2001	70	0	70
At 31 October 2000	918	750	1,668

5 Debtors

	2001 £	2000 £
Trade debtors	3,635	3,091
Other debtors	0	1,761
	3,635	4,852

6 Creditors : amounts falling due within one year

	2001 £	2000 £
Taxation and social security	2,681	2,072
Other creditors	1,351	5,081
	4,032	7,153

7 Share capital

	2001 £	2000 £
Authorised		
2 Ordinary of £1 each	1000	1000
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

8 Statement of movements on profit and loss account

	Profit and loss account
At 1st November 2000	424
Retained loss for the year	(182)
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At 31st October 2001	242
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9 Reconciliation of movements in shareholder's funds

	£
Profit for the financial year	5,918
Dividend	(6100)
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Net reduction to shareholders funds	(182)
Opening shareholder's funds	426
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Closing shareholder's funds	244
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10 Related party transactions

The company is controlled jointly by C.B. Dixon and Mrs L.M. Dixon by virtue of their holding of 50% of the issued shares each. C.B. Dixon is a director of the company.