Company Registration No. 3449986 (England and Wales)

MAXIMA COMPUTER SYSTEMS LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2006

MAXIMA COMPUTER SYSTEMS LIMITED
COMPANY INFORMATION

Director	**C B.Dixon**
Secretary	**L.M.Dixon**
Company number	**3449986**
Registered office	**33 Inwood Road Hounslow Middlesex TW3 1UX**

MAXIMA COMPUTER SYSTEMS LIMITED
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MAXIMA COMPUTER SYSTEMS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2006

The director presents his report and financial statements for the year ended 31 October 2006

Principle activities
The principle activity of the company is that of writing and supporting computer software and systems, and public passenger transport

Director
The following director has held office since 1st November 2005

C B Dixon

Director's interests
The director's beneficial interest in the shares of the company was as stated below

	Ordinary Shares of £1 each	
	31st October 2006	**1st November 2005**
C.B.Dixon	**2**	**2**

Director's responsibilities
The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accountancy Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period In preparing these financial statements, the director is required to
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reaonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

C.B. Dixon
Director
1st October 2007

MAXIMA COMPUTER SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2006

	Notes	2006 £	2005 £
Turnover	1	44,913	49,605
Cost of Sales		(23,024)	(26,419)
Gross Profit		21,889	23,186
Administrative expenses		(11,346)	(13,099)
Operating Profit	2	10,543	10,087
Other Interest Receivable and similar income	3	324	286
Profit on ordinary activities before taxation		10,867	10,373
Tax on profit on ordinary activities	4	1,391	0
Retained Profit for the year	9	9,476	10,373

MAXIMA COMPUTER SYSTEMS LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets	6		3,647		4,969
Current assets					
Debtors	7	2,099		7,149	
Cash at bank and in hand		766		0	
		2,865		7,149	
Creditors: amounts falling due within one year	8	(5,751)		(7,833)	
Net current (liabilities) assets			(2,886)		(684)
Total assets less current liabilities			761		4,285
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		759		4,283
Shareholder's funds - equity interests			761		4,285

In preparing these financial statements

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the board on 1st October 2007

C.B Dixon
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Depreciation of tangible assets	1,322	297
Director's Emoluments	8,981	9,752

3 Investment Income

Bank Interest	0	6
Other Interest	324	280
	324	286

4 Taxation

	2006 £	2005 £
Domestic Current Year Tax		
U K corporation tax	1,391	0
Current tax Charge	1,391	0

5 Dividends

Ordinary interim paid	13,000	0

6 Tangible fixed Assets

	Plant and Machinery etc
	£
Cost	
At 1st November 2005	12,300
Disposals	(3,000)
At 31 October 2006	9,300
Depreciation	
At 1st November 2005	7,331
On Disposals	(3,000)
Charge for the year	1,322
At 31 October 2006	5,653
Net book value	
At 31 October 2006	3,647
At 31 October 2005	4,969

7 Debtors

	2006	2005
	£	£
Trade debtors	0	0
Other debtors	2,099	7,149
	2,099	**7,149**

8 Creditors : amounts falling due within one year

	2006	2005
	£	£
Bank Overdrafts and Loans	0	665
Taxation and social security	1,621	1,340
Other creditors	4,130	5,828
	5,751	**7,833**

9 Share capital

	2006	2005
	£	£
Authorised		
1000 Ordinary of £1 each	1000	1000
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

10 Statement of movements on profit and loss account

	Profit and loss account
At 1st November 2005	4,283
Profit for the year	9,476
Dividends Paid	(13,000)
At 31st October 2006	759

11 Tranactions with Director

The following director had a loan account during the year The movements on the loan is9 as follows -

	Amount Outstanding 2006	Amount Outstanding 2005	Maximum in Year
C B Dixon	2,099	7,149	10,866

Interest has been charged to Mr C B Dixon during the year at Inland Revenue official rate

12 Related party transactions

The company is controlled jointly by C B Dixon and Mrs L M Dixon by virtue of their holding of 50% of the issued shares each C B Dixon is a director of the company