

Company Registration No. 3449986 (England and Wales)

MAXIMA COMPUTER SYSTEMS LIMITED

FINANCIAL STATEMENTS

31 OCTOBER 2004



MAXIMA COMPUTER SYSTEMS LIMITED
COMPANY INFORMATION

Director	C.B.Dixon
Secretary	L.M.Dixon
Company number	3449986
Registered office	33 Inwood Road Hounslow Middlesex TW3 1UX
Bankers	Lloyds TSB 215 High Street Hounslow Middlesex TW3 1DN

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MAXIMA COMPUTER SYSTEMS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2004

The director presents his report and financial statements for the year ended 31 October 2004

Principle activities

The principle activity of the company is that of writing and supporting computer software and systems, and public passenger transport.

Director

The following director has held office since 1st November 2003

C.B.Dixon

Director's interests

The director's beneficial interest in the shares of the company was as stated below :

	Ordinary Shares of £1 each	
	31st October 2004	1st November 2003
C.B.Dixon	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



C.B. Dixon
Director
30th August 2005

MAXIMA COMPUTER SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2004

Notes		2004 £	2003 £
Turnover	1	34,157	11,555
Cost of Sales		19,822	(4,208)
		<hr/>	<hr/>
Gross Profit		14,335	7,347
Administrative expenses		12,984	(12,935)
		<hr/>	<hr/>
Profit/(Loss) on ordinary activities before taxation	2	1,351	(5,588)
Tax on profit on ordinary activities	3	0	0
		<hr/>	<hr/>
Profit/(Loss) on ordinary activities after taxation		1,351	(5,588)
Retained Profit/(Loss) brought forward		(7,441)	(1,853)
		<hr/>	<hr/>
Retained Profit/(Loss) carried forward	8	(6,090)	(7,441)
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

MAXIMA COMPUTER SYSTEMS LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2004


	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	4		266		459
Current assets					
Debtors	5	0		742	
Cash at bank and in hand		194		0	
			<u>194</u>	<u>742</u>	
Creditors: amounts falling due within one year	6	(6,548)		(8,640)	
			<u>(6,354)</u>	<u>(7,898)</u>	
Net current (liabilities) assets			<u>(6,088)</u>	<u>(7,439)</u>	
Total assets less current liabilities			<u></u>	<u></u>	
Capital and reserves					
Called up share capital	7	2		2	
Profit and loss account	8	(6,090)		(7,441)	
			<u>(6,088)</u>	<u>(7,439)</u>	
Shareholder's funds - equity interests			<u></u>	<u></u>	

In preparing these financial statements :

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30th August 2005.



C.B.Dixon
Director

MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities. (Effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit	2004	2003
	£	£
Operating profit is stated after charging :		
Depreciation of tangible assets	193	297
Director's Remuneration	9,752	9,752
	<hr/>	<hr/>
3 Taxation	2004	2003
	£	£
Domestic Current Year Tax		
U.K. corporation tax	0	(292)
	<hr/>	<hr/>

MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

4 Tangible fixed Assets

**Plant and
Machinery etc**

£

Cost

At 1st November 2003

7,300

At 31 October 2004

7,300

Depreciation

At 1st November 2003

6,841

Charge for the year

193

At 31 October 2004

7,034

Net book value

At 31 October 2004

266

At 31 October 2003

459

5 Debtors

2004

2003

£

£

Trade debtors

0

450

Other debtors

0

292

0

742

6 Creditors : amounts falling due within one year

2004

2003

£

£

Bank Overdrafts and Loans

0

913

Taxation and social security

918

708

Other creditors

5,630

7,019

6,548

4,770

7 Share capital

2004

2003

£

£

Authorised

1000 Ordinary of £1 each

1000

1000

Allotted, called up and fully paid

2 Ordinary of £1 each

2

2

MAXIMA COMPUTER SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

8 Statement of movements on profit and loss account

	Profit and loss account
At 1st November 2003	(7,441)
Retained profit for the year	1,351
	<hr/>
At 31st October 2004	(6,090)
	<hr/>

9 Related party transactions

The company is controlled jointly by C.B. Dixon and Mrs L.M. Dixon by virtue of their holding of 50% of the issued shares each. C.B. Dixon is a director of the company.