

Cash A Cheque Holdings Great Britain Limited

Report and Financial Statements

for the year ended 30 June 2016

THURSDAY



A5HHIZ4B

A07

13/10/2016

#146

COMPANIES HOUSE

Directors and company information

Directors

S Cohen
K Kaye

Secretary

L Biondi

Auditor

Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

Bankers

The Royal Bank of Scotland
Corporate Banking
East Midlands
PO Box 7895
6th Floor
Cumberland Place
Nottingham
NG1 7ZS

Solicitors

Eversheds
1 Royal Standard Place
Nottingham
NG1 6FZ

Registered Office

Cardinal House, Abbeyfield Court
Abbeyfield Road
Nottingham
England
NG7 2SZ

Directors' Report

for the year ended 30 June 2016

The directors present their report together with the audited financial statements of Cash A Cheque Holdings Great Britain Limited (the "Company") for the year ended 30 June 2016.

The Company qualifies as a small company in accordance with sections 381 to 383 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act.

Principal activities and review of the business

The Company is dormant and did not trade during the year or the preceding year and accordingly no statement of comprehensive income is presented.

Directors and their interests

The directors who served the Company during the year and up until to the date of signing these financial statements were as follows:

E G Erickson	(Resigned 27 June 2016)
K Kaye	
S Cohen	(Appointed 27 June 2016)
M L Prior	(Resigned 20 June 2016)

The directors have no declarable interest in the shares of the company or of any other group company.

On behalf of the board



K Kaye
Director

Date: 11 OCTOBER 2016

Balance sheet

As at 30 June 2016

	Note	2016 £	2015 £
Current assets			
Debtors – amounts due from group undertakings		6,329,353	6,329,353
Current liabilities			
Creditors – amounts owed to group undertakings		(4,907,691)	(4,907,691)
Net current assets		1,421,662	1,421,662
Total assets		1,421,662	1,421,662
Capital and reserves			
Called up share capital	3	246,184	246,184
Share premium account		1,377,142	1,377,142
Profit and loss account		(201,664)	(201,664)
Shareholders' funds		1,421,662	1,421,662

For the year ended 30 June 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' statements:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 6 were approved by the Board of Directors for issuance and signed on its behalf by:



K Kaye
Director

Date: 11 October 2016

The accompanying notes on pages 4 to 6 are an integral part of these financial statements.

Statement of changes and equity

For the year ended 30 June 2016

	<i>Share Capital</i> £	<i>Share Premium</i> £	<i>Profit and loss account</i> £	<i>Total</i> £
At 1 July 2015	246,184	1,377,142	(201,664)	1,421,662
At 30 June 2016	<u>246,184</u>	<u>1,377,142</u>	<u>(201,664)</u>	<u>1,421,662</u>

Notes to the financial statements

As at 30 June 2016

Cash A Cheque Holdings Great Britain Limited is a company domiciled and incorporated in the United Kingdom.

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has elected to retain its accounting policies for reported assets, liabilities and equity, at the date of transition to FRS102, until there is any change to those balances, or the company undertakes any new transactions.

Group financial statements

The financial statements contain information about Cash A Cheque Holdings Great Britain Limited as an individual company and do not contain group financial information as the parent of a group. The company is exempt from the requirement to prepare group financial statements for its group under section 401 of the Companies Act 2006, on the grounds that:

- the Company and all of its subsidiaries are included in the group financial statements of Sterling Mid-Holdings Limited drawn up to 30 June 2016; and
- that the group financial statements of Sterling Mid-Holdings Limited are drawn up in a manner equivalent to group financial statements drawn up in accordance with the provisions of the Seventh Directive and these financial statements are available on request from the Company Secretary at 74 E Swedesford Road, Malvern, Pennsylvania 19355, USA.

2. Investments

Details of the subsidiary undertakings are set out below. All companies are incorporated in England and Wales. All holdings are of ordinary shares and are 100% holdings, including 100% voting rights, unless otherwise stated.

Name of company

A E Osborne & Sons Limited (formerly known as Cash A Cheque Great Britain Limited)
The Pawnbroking Company Limited (formerly known as CC Financial Services Limited)
Rex Johnson Online Limited (formerly known as Cash A Cheque (GB) Limited)
* Robert Biggar (Estd. 1830) Limited (formerly known as Cash A Cheque (South) Limited)

** Signifies shares that are owned by intermediate holding companies.*

None of the companies trade and are therefore dormant. The investments have all been fully impaired in previous years.

Notes to the financial statements

As at 30 June 2016

3. Share capital

	2016 No	2016 £	2015 No	2015 £
Called up, issued and fully paid				
Ordinary 'A' shares of £0.10 each	2,239,613	223,962	2,239,613	223,962
Ordinary 'B' shares of £0.10 each	222,220	22,222	222,220	22,222
		246,184		246,184

The 'A' and 'B' ordinary shares each carry one vote at general meetings and rank pari-passu for dividends and distributions of any remaining assets on a winding up.

4. Related party transactions

The Company is a wholly owned subsidiary of Sterling Mid-Holdings Limited, the group financial statements of which are publicly available.

Accordingly, the Company has taken advantage of the exemption in s33 of FRS 102 from disclosing transactions with 100% members or investees of the Sterling Mid-Holdings Limited group.

5. Ultimate parent undertaking

The Company's immediate parent undertaking is Instant Cash Loans Limited, a company incorporated in the United Kingdom.

The largest and smallest group for which financial statements are drawn up which incorporate the financial statements of the Company is that headed by Sterling Mid-Holdings Limited, a company incorporated in the Jersey. Copies of the group financial statements, which include the results of the Company, are available at 74 E Swedesford Road, Malvern, Pennsylvania 19355, USA.

The Company's ultimate parent undertaking and controlling party is Lone Star Fund VIII (Bermuda), L.P. a Bermuda partnership and affiliate of the private equity fund, Lone Star Funds, a firm incorporated in the United States of America.