

Company Registration No. 3449460 (England and Wales)

RONDAN HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 1999



RONDAN HOMES LIMITED

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RONDAN HOMES LIMITED

AUDITORS' REPORT TO RONDAN HOMES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



B K L Weeks Green

Chartered Accountants
Registered Auditor

21.7.11
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Clifton House
Bunnian Place
Basingstoke
Hampshire

RONDAN HOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£
Fixed assets			
Tangible assets	2		11,926
Current assets			
Stocks		572,735	
Debtors		7,594	
Cash at bank and in hand		11,034	
		591,363	
Creditors: amounts falling due within one year		(550,049)	
Net current assets			41,314
Total assets less current liabilities			53,240
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			52,240
Shareholders' funds			53,240

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21.7.99


R M Danaher
Director

RONDAN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 1997	-
Additions	21,180
Disposals	(6,500)
At 31 March 1999	<u>14,680</u>
Depreciation	
At 1 December 1997	-
On disposals	(1,083)
Charge for the period	3,837
At 31 March 1999	<u>2,754</u>
Net book value	
At 31 March 1999	<u><u>11,926</u></u>

RONDAN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1999

3	Share capital	1999
		£
	Authorised	
	1,000 Ordinary shares of £ 1 each	1,000
		<u> </u>
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £ 1 each	1,000
		<u> </u>

4 Transactions with directors

Work in progress and other creditors include £317,520 in respect of a property held on trust for the company by the director, R M Danaher.