

**REGISTERED NUMBER: 03449460 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2019**  
**for**  
**Fleet Homes (2000) Limited**

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for the Year Ended 30 June 2019**

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**Fleet Homes (2000) Limited**  
**Company Information**  
**for the Year Ended 30 June 2019**

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**DIRECTORS:**

R M Danaher  
M J Danaher

**REGISTERED OFFICE:**

2 Tekels Park  
Camberley  
Surrey  
GU15 2LF

**REGISTERED NUMBER:**

03449460 (England and Wales)

**ACCOUNTANTS:**

Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,806		23,025
<b>CURRENT ASSETS</b>					
Stocks		2,885,087		5,882,054	
Debtors	5	75,073		50,089	
Cash at bank		<u>274,197</u>		<u>22,043</u>	
		3,234,357		5,954,186	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,885,332</u>		<u>4,703,107</u>	
<b>NET CURRENT ASSETS</b>			<u>1,349,025</u>		<u>1,251,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,373,831		1,274,104
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>4,713</u>		<u>4,375</u>
<b>NET ASSETS</b>			<u>1,369,118</u>		<u>1,269,729</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		6,000		1,000
Retained earnings			<u>1,363,118</u>		<u>1,268,729</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,369,118</u>		<u>1,269,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

M J Danaher - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2019**

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**1. STATUTORY INFORMATION**

Fleet Homes (2000) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued on the basis of direct cost. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress. Interest on bank loans relating to the work in progress is charged to the profit and loss account in the period in which it is incurred.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Impairment**

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2018	18,064	2,841	36,100	-	57,005
Additions	-	9,883	-	1,207	11,090
Disposals	(12,626)	(2,841)	-	-	(15,467)
At 30 June 2019	<u>5,438</u>	<u>9,883</u>	<u>36,100</u>	<u>1,207</u>	<u>52,628</u>
<b>DEPRECIATION</b>					
At 1 July 2018	15,345	2,841	15,794	-	33,980
Charge for year	1,360	2,471	5,076	402	9,309
Eliminated on disposal	(12,626)	(2,841)	-	-	(15,467)
At 30 June 2019	<u>4,079</u>	<u>2,471</u>	<u>20,870</u>	<u>402</u>	<u>27,822</u>
<b>NET BOOK VALUE</b>					
At 30 June 2019	<u>1,359</u>	<u>7,412</u>	<u>15,230</u>	<u>805</u>	<u>24,806</u>
At 30 June 2018	<u>2,719</u>	<u>-</u>	<u>20,306</u>	<u>-</u>	<u>23,025</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Trade debtors	16,800	-
Other debtors	58,273	50,089
	<u>75,073</u>	<u>50,089</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	971,256	2,849,781
Hire purchase contracts (see note 7)	-	10,139
Trade creditors	278,097	257,561
Taxation and social security	52,949	46,614
Other creditors	583,030	1,539,012
	<u>1,885,332</u>	<u>4,703,107</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	30.6.19	30.6.18
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>10,139</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.19	30.6.18
	£	£
Bank loans	971,256	2,849,781
Hire purchase contracts	-	10,139
Other creditors	-	750,000
	<u>971,256</u>	<u>3,609,920</u>

The bank loans and other creditors are secured by fixed charges held over the property developments that are in progress at the year end.

9. **PROVISIONS FOR LIABILITIES**

	30.6.19	30.6.18
	£	£
Deferred tax	<u>4,713</u>	<u>4,375</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 July 2018	4,375
Accelerated capital allowances	338
Balance at 30 June 2019	<u>4,713</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30.6.19	30.6.18
Number:	Class:	value:	£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>1,000</u>

5,000 Ordinary shares of £1 were issued during the year for cash of £ 5,000 .

11. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £25,408 (2018 - £36,604) which represents a loan to the company by relatives of the directors. Interest of £Nil (2018 - £Nil) was charged in respect of this loan.

In addition a director of the company has made interest free loans to the company during the year. The balance owed to them at the balance sheet date is £547,435 (2018 - £722,918).

All loans are repayable on demand.

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