

WATERSPRING COURT (MANAGEMENT) LIMITED  
(Company Number 3449199)

REPORT AND ACCOUNTS  
FOR THE YEAR ENDING  
30 September 2014

SATURDAY



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15/08/2015

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COMPANIES HOUSE

**Lawrence Hurst & Co**  
Chartered Accountants

WATERSPRING COURT (MANAGEMENT) LIMITED

DIRECTORS' REPORT

For the year ended 30 September 2014

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The directors present their report and unaudited accounts for the year ended 30 September 2014.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was that of providing management services in respect of the property known as Waterspring Court, 108 Regency Street, London SW1.

BUSINESS REVIEW

The Company does not seek to make a profit from its activities but only to recover all expenditure. In view of this, no dividend is recommended.

DIRECTORS

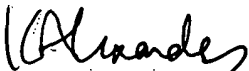
The directors of the Company were as follows:

Katharine A. Alexander  
Amanda F. V. Leslie  
Stuart Baker  
John Shepherd

BASIS OF PREPARATION

The Directors' Report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Director

Dated: 30 January 2015

Registered Office:  
40 Queen Anne Street  
London  
W1G 9EL

WATERSPRING COURT (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2014

	Notes	2014 £	2013 £
Turnover	1	52,560	43,058
Cost of Sales - Service Charge Expenditure		48,482	42,425
Operating Surplus		4,078	633
Interest Receivable		-	-
Surplus on ordinary activities before taxation		4,078	633
Taxation	3	-	-
Surplus for the Financial Year after Taxation		4,078	633
Retained surplus brought forward		13,421	5,852
Deficit Charged to Lessees		-	4,964
Prior Year adjustment		(606)	1,972
Retained surplus carried forward		16,893	13,421
<b>Reserve Fund for Major Works</b>			
Balance brought forward		7,890	3,212
Interest Receivable		4	4
Reserve Fund Expenditure		(13,955)	(4,071)
Ground Rents received		8,806	8,745
Balance carried forward		2,745	7,890

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

WATERSPRING COURT (MANAGEMENT) LIMITED

BALANCE SHEET

As at 30 September 2014

	Notes	2014 £	2013 £
<u>Current Assets</u>			
Debtors and Prepayments	4	3,955	4,342
Cash at Bank (Held by managing agents)		15,709	18,278
		<u>19,664</u>	<u>22,620</u>
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	5	-	1,283
<u>Net Current Assets</u>		<u>19,664</u>	<u>21,337</u>
<u>Capital and Reserves</u>			
Called up share capital	6	26	26
General Reserve		16,893	13,421
Major Works Reserve		2,745	7,890
<u>Shareholders' Funds</u>		<u>19,664</u>	<u>21,337</u>

**Statement by Directors:**

- (a) for the year ended 30 September 2014 the company was entitled to the exemption from audit under s.477 Companies Act 2006.
- (b) no notice has been deposited under s.476 Companies Act 2006, in relation to its accounts for the financial year,
- (c) the directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with s.386, Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of s.394 and 395, Companies Act 2006, and which would otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) the financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 30 January 2015

...*K.Alexander*..... Director  
Katharine A. Alexander

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

WATERSPRING COURT (MANAGEMENT) LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30 September 2014

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover represents Service Charges receivable relating to the property known as Waterspring Court, 108 Regency Street, London SW1

2. DIRECTORS' REMUNERATION

The aggregate amount of the directors' remuneration was Nil

3. TAXATION

The principle of mutuality applies to the recovery of service charge expenditure from the company's members and any surplus that may arise is not subject to Corporation Tax.

4. DEBTORS

	2014	2013
	£	£
Due from Lessors re Share Capital	26	26
Other Debtors and Prepayments	3,929	4,316
	<u>3,955</u>	<u>4,342</u>
	=====	=====

5. CREDITORS: amounts due within one year

Service Charge Accruals	-	1,283
	<u>-</u>	<u>1,283</u>
	=====	=====

6. SHARE CAPITAL

Allotted, called up and fully paid:		
26 Ordinary shares of £1 each	26	26
	=====	=====

7. RELATED PARTY TRANSACTIONS

The company is controlled by a voting majority of its members and therefore there is no ultimate controlling party. Service charges and ground rents are receivable from the members of the company.