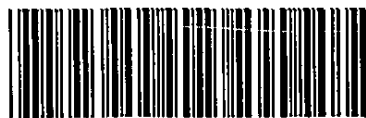


WATERSPRING COURT (MANAGEMENT) LIMITED
(Company Number 3449199)

REPORT AND ACCOUNTS
FOR THE YEAR ENDING
30 September 2011

FRIDAY



A19NPT5S

A43	25/05/2012	#293
COMPANIES HOUSE		
A19	11/03/2012	#243
COMPANIES HOUSE		

WATERSPRING COURT (MANAGEMENT) LIMITED

DIRECTORS' REPORT

For the year ended 30 September 2011

The directors present their report and unaudited accounts for the year ended 30 September 2011.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was that of providing management services in respect of the property known as Waterspring Court, 108 Regency Street, London SW1.

BUSINESS REVIEW

The Company does not seek to make a profit from its activities but only to recover all expenditure. In view of this, no dividend is recommended.

DIRECTORS

The directors of the Company were as follows:

Katharine A. Alexander
Amanda F. V. Leslie
Stuart Baker
John Shepherd

BASIS OF PREPARATION

The Directors' Report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

 KATHARINE A ALEXANDER

Director
Dated: 18 April 2012

Registered Office:
40 Queen Anne Street
London
W1G 9EL

WATERSPRING COURT (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2011

	Notes	2011 £	2010 £
Turnover	1	44,232	46,037
Cost of Sales - Service Charge Expenditure		44,232	46,037
Operating Surplus		-	-
Interest Receivable		18	14
Surplus on ordinary activities before taxation		18	14
Taxation	3	-	-
Surplus for the Financial Year after Taxation		18	14
Reserve Fund Expenditure		(5,895)	-
Transfer from General Reserve		7,800	7,800
Retained surplus brought forward		47,082	39,268
Retained surplus carried forward		49,005	47,082

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

WATERSPRING COURT (MANAGEMENT) LIMITED

BALANCE SHEET

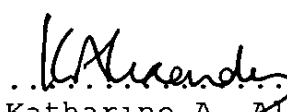
As at 30 September 2011

	Notes	2011 £	2010 £
<u>Current Assets</u>			
Debtors and Prepayments	4	3,244	1,287
Cash at Bank (Managing Agents Account)		8,483	13,205
Cash at Bank (Special Reserve Fund)		49,005	47,082
		<u>60,732</u>	<u>61,574</u>
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	5	11,701	14,466
<u>Net Current Assets</u>		<u>49,031</u>	<u>47,108</u>
		=====	=====
<u>Capital and Reserves</u>			
Called up share capital	6	26	26
Special Reserve		49,005	47,082
<u>Shareholders' Funds</u>		<u>49,031</u>	<u>47,108</u>
		=====	=====

Statement by Directors

- (a) for the year ended 30 September 2011 the company was entitled to the exemption from audit under s.477 Companies Act 2006.
- (b) no notice has been deposited under s 476 Companies Act 2006, in relation to its accounts for the financial year,
- (c) the directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with s 386, Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of s.394 and 395, Companies Act 2006, and which would otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) the financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2003)

Approved by the Board on 18 April 2012

 Director
 Katharine A. Alexander

THE ATTACHED NOTES FORM PART OF THESE ACCOUNTS

WATERSPRING COURT (MANAGEMENT) LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30 September 2011

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover represents Service Charges receivable relating to the property known as Waterspring Court, 108 Regency Street, London SW1

2. DIRECTORS' REMUNERATION

The aggregate amount of the directors' remuneration was Nil

3. TAXATION

The principle of mutuality applies to the recovery of service charge expenditure from the company's members and any surplus that may arise is not subject to Corporation Tax

4. DEBTORS

	2011	2010
	£	£
Due from Lessess	118	-
Other debtors and prepayments	3,126	1,287
	<u>3,244</u>	<u>1,287</u>
	=====	=====

5. CREDITORS: amounts due within one year

Due to Lessees (cumulative surplus)	10,816	12,976
Other Creditors	-	605
Taxation	885	885
	<u>11,701</u>	<u>14,466</u>
	=====	=====

6. SHARE CAPITAL

Allotted, called up and fully paid:

26 Ordinary shares of £1 each	26	26
	=====	=====

7. RELATED PARTY TRANSACTIONS

The company is controlled by a voting majority of its members and therefore there is no ultimate controlling party. Service charges and ground rents are receivable from the members of the company.