



THE SARRATT FARMING & WOODLANDS COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

WEDNESDAY



A14 *A58PFVG3* #247
08/06/2016
COMPANIES HOUSE

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
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THE SARRATT FARMING & WOODLANDS COMPANY LIMITED
REGISTERED NUMBER: 03447967
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
Fixed asset					
Tangible asset	2		114,831		114,831
Current assets					
Debtor		-		70	
Cash at bank		444		804	
		<u>444</u>		<u>874</u>	
Creditors: amounts falling due within one year		<u>(3,380)</u>		<u>(3,365)</u>	
Net current liabilities			<u>(2,936)</u>		<u>(2,491)</u>
Total assets less current liabilities			<u>111,895</u>		<u>112,340</u>
Capital and reserves					
Called up share capital	3		120,000		120,000
Profit and loss account			<u>(8,105)</u>		<u>(7,660)</u>
Shareholders' funds			<u>111,895</u>		<u>112,340</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 May 2016.

M. H. W. Neal

M H W Neal
Director

The notes on pages 2 to 3 form part of these financial statements.

THE SARRATT FARMING & WOODLANDS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the going concern basis.

The company relies upon the support of a related party in order for it to meet its liabilities as they fall due. This support is likely to continue for at least twelve months from the date on which these financial statements are approved. The directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Depreciation

Freehold land is not depreciated.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Tangible fixed asset

	£
Cost	
At 1 November 2014 and 31 October 2015	114,831
Depreciation	
At 1 November 2014 and 31 October 2015	-
Net book value	
At 31 October 2015	114,831
At 31 October 2014	114,831

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>