

Consolidated

Company Number 3447760
(England and Wales)

JONES (UK) LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2001



JONES (UK) LIMITED

DIRECTOR

Mr M G M Jones

SECRETARY

Mrs N R Jones

REGISTERED OFFICE

Castle Lea, Castle Lane,
Bramber,
West Sussex BN44 3FB

INDEX

	<u>Page</u>
Director's Report	1
Balance Sheet	2 - 3
Profit and Loss Account	4
Notes to the Accounts	5 - 8

JONES (UK) LIMITED

DIRECTOR'S REPORT

The director presents his report and accounts of the company for the year ended 31 October 2001.

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the supply of computer services.

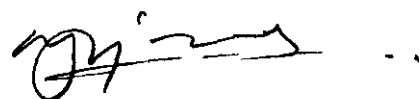
DIRECTOR AND HIS INTEREST

The director who served during the year and his interest in the company is as stated below:

	<u>Ordinary shares</u>	
	<u>2001</u>	<u>2000</u>
Mr M G M Jones	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



M G M Jones
Director

Date: 27.03.2002

JONES (UK) LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2001

		2001		2000	
	Notes	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	2 & 1		557		784
<u>CURRENT ASSETS</u>					
Debtors	3	7,380		1,040	
Cash at bank and in hand		8,946		3,834	
		<u>16,326</u>		<u>4,874</u>	
<u>CREDITORS: amounts falling due within one year</u>	4	<u>(10,761)</u>		<u>(9,592)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>5,565</u>		<u>(4,718)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>6,122</u>		<u>(3,934)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5		2		2
Profit and loss account			6,120		(3,936)
<u>SHAREHOLDERS' FUNDS</u>			<u>6,122</u>		<u>(3,934)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

JONES (UK) LIMITED

BALANCE SHEET

(Continued)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 OCTOBER 2001

In respect of the accounts for the year ended 31 October 2001, the director confirms that:

(a) for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001 and

(c) he is responsible for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the board on 27.03.2002 and signed on its behalf by



M G M Jones
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

JONES (UK) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2001

		2001	2000
	Notes	£	£
<u>Turnover</u>	6	76,029	49,182
Administrative expenses		(51,978)	(36,861)
<u>Operating profit</u>	7	24,051	12,321
Interest receivable and similar income		138	135
<u>Profit on ordinary activities before taxation</u>		24,189	12,456
Tax on profit on ordinary activities	8	(4,262)	(2,037)
<u>Profit on ordinary activities after taxation</u>		19,927	10,419
Dividends		(9,871)	(16,500)
<u>Retained profit/(loss) for the year</u>		10,056	(6,081)
Accumulated (loss)/profit brought forward		(3,936)	2,145
<u>Retained profit/(loss) carried forward</u>		6,120	(3,936)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

JONES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Computer equipment	-	33.33% Straight Line

1.3. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.4. PENSIONS

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JONES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

..... continued

2. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£
<u>Cost</u>			
At 1 November 2000	-	3,684	3,684
Additions	642	-	642
At 31 October 2001	642	3,684	4,326
<u>Depreciation</u>			
At 1 November 2000	-	2,900	2,900
Charge for the year	160	709	869
At 31 October 2001	160	3,609	3,769
<u>Net book values</u>			
At 31 October 2001	482	75	557
At 31 October 2000	-	784	784

3. DEBTORS

	2001 £	2000 £
Trade debtors	7,380	1,040

4. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2001 £	2000 £
Corporation tax	4,261	2,040
Other taxes and social security costs	4,000	4,263
Director's accounts	2,300	2,939
Accruals and deferred income	200	350
	10,761	9,592

JONES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

..... continued

5.	<u>SHARE CAPITAL</u>	2001	2000
		£	£
	<u>Authorised</u>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>Allotted, called up and fully paid</u>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
6.	<u>TURNOVER</u>		
	The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.		
7.	<u>OPERATING PROFIT</u>	2001	2000
		£	£
	Operating profit is stated after charging:		
	Depreciation and other amounts written off tangible assets	<u>868</u>	<u>1,227</u>
8.	<u>TAXATION</u>	2001	2000
		£	£
	<u>UK current year taxation</u>		
	UK Corporation Tax	4,262	2,040
	<u>PRIOR YEARS</u>		
	UK Corporation Tax	-	(3)
		<u>4,262</u>	<u>2,037</u>
9.	<u>DIRECTOR'S EMOLUMENTS</u>		
		2001	2000
		£	£
	Remuneration and other benefits	<u>41,907</u>	<u>23,792</u>
		Number	Number
	Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

JONES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001

..... continued

10. PENSION COSTS

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,760 (2000 - £1,840).