

Registered Number
3447696
England and Wales

LONDON BUSINESS CENTRES (FRIARS HOUSE) LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

31 OCTOBER 1998



LONDON BUSINESS CENTRES (FRIARS HOUSE) LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the unaudited accounts of the Company for the period ended 31 October 1998. The Company was incorporated on 10th October 1997. The Company is dormant and has not traded during the period.

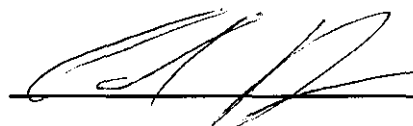
The Directors in office in the period and their beneficial interests in the Company's issued ordinary share capital was as follows:

	1998	1997
C. HYNES (Appointed 1 January 1998)	10	10
E. O'REILLY-HYLAND	45	45
D. TODD	45	45

Signed on behalf of the Board of Directors:

Approved by the Board:


Director

 1999

LONDON BUSINESS CENTRES (FRIARS HOUSE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 1998

The Company has not traded during the period. During the period, the Company received no income and incurred no expenditure and therefore made neither profit or loss. Any expenses have been met by the Directors personally.

LONDON BUSINESS CENTRES (FRIARS HOUSE) LIMITED

BALANCE SHEET

31 OCTOBER 1998

	1998 £
CURRENT ASSETS	100
CREDITORS: Amounts falling due within one year	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£100</u>
CAPITAL AND RESERVES	
Called-up Share Capital - Authorised £1000 Issued and Fully paid 100 ordinary shares of £1 each	<u>£100</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31 October 1998.

Signed on behalf of the Board of Directors:

Approved by the Board:



Director



1999