

Registration Number 3447569

Medicalaw Limited

Abbreviated Accounts

for the year ended 31 October 2001



Medicalaw Limited

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Medicalaw Limited

**Abbreviated Balance Sheet
as at 31 October 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		13,506		15,936
Current Assets					
Work in progress		408,505		288,771	
Debtors		31,463		41,979	
Cash at bank and in hand		74		19	
		<u>440,042</u>		<u>330,769</u>	
Creditors: amounts falling due within one year		<u>(462,124)</u>		<u>(363,692)</u>	
Net Current Liabilities			<u>(22,082)</u>		<u>(32,923)</u>
Total Assets Less Current Liabilities			<u>(8,576)</u>		<u>(16,987)</u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			(8,579)		(16,990)
Shareholders' Funds			<u>(8,576)</u>		<u>(16,987)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Medicalaw Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



J.E. Stanion
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Medicalaw Limited

Notes to the Abbreviated Financial Statements for the year ended 31 October 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	15%
Fixtures, fittings and equipment	-	15%

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Medicalaw Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 October 2001**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 November 2000		22,765
Additions		1,038
At 31 October 2001		<u>23,803</u>
Depreciation		
At 1 November 2000		6,829
Charge for year		3,468
At 31 October 2001		<u>10,297</u>
Net book values		
At 31 October 2001		<u>13,506</u>
At 31 October 2000		<u>15,936</u>
3. Share capital	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>