

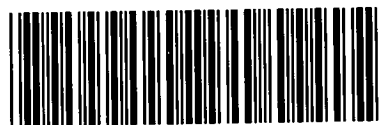
Parnell Fisher Child Holdings Limited

Annual Report and Unaudited Financial Statements

Registered number 03447312

For the year ended 31 December 2021

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Directors' Report

For the year ended 31 December 2021

The Directors present their annual report together with the unaudited financial statements for Parnell Fisher Child Holdings Limited ("the Company") for the year ended 31 December 2021.

Business review and future developments

The Directors do not intend to acquire any trading activity. The intention is to strike off the company and therefore the Directors have prepared the financial statements for the year ended 31 December 2021 on a non-going concern basis. No adjustments have been required to the financial statements as a result of the change in basis.

The Company is part of abrdn plc ("abrdn plc" or together with its subsidiaries, "the abrdn Group").

General information

The address of the Company's registered office is Bow Bells House, 1 Bread Street, London, United Kingdom, EC4M 9HH.

Company secretary

The company secretary during the year was as follows:

abrdn Corporate Secretary Limited (formerly SLA Corporate Secretary Limited)

Directors

The Directors who held office during the year were as follows:

C M Dyer	
K L Clews	(appointed 14 September 2021)
N J Messenger	(resigned 30 September 2021)
J F Scott	(resigned 26 February 2021)

Statement of Directors' responsibilities in respect of the Directors' Report and the unaudited financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and applicable law.

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors' Report (continued)
For the year ended 31 December 2021

Statement of Directors' responsibilities in respect of the Directors' Report and the unaudited financial statements (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company to prevent and detect fraud and other irregularities.

By order of the Board



K L Clews
Director
22 September 2022

Balance sheet
at 31 December 2021

Registered number 03447312

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Amounts owed by group undertakings		1,511		1,511	
Creditors: amounts falling due within one year		-		-	
Net current assets			<u>1,511</u>		<u>1,511</u>
Total assets			<u>1,511</u>		<u>1,511</u>
Capital and reserves					
Called up share capital	2		1,509		1,509
Retained earnings			<u>2</u>		<u>2</u>
Shareholders' funds			<u>1,511</u>		<u>1,511</u>

The notes on pages 4 to 5 form an integral part of the financial statements.

During the current and prior financial year, the Company did not trade and made no capital distributions. Consequently, no profit and loss account, statement of comprehensive income, or statement of changes in equity has been presented.

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The Directors have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on 22 September 2022 and were signed on its behalf by:



K L Clews
Director

Notes

1 Accounting policies

Company information

The Company is a private company limited by shares incorporated in England and Wales. The address of the Company's registered office is Bow Bells House, 1 Bread Street, London, United Kingdom, EC4M 9HH. The Company's principal activities and nature of its operations are disclosed in the Directors' Report.

Basis of preparation

These financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") and its interpretations as adopted by the EU and effective at 31 December 2021 and the requirements of the Companies Act 2006, including the provisions of the Large and Medium-sized Companies and Groups (accounts and Reports) Regulations 2008.

The financial statements are prepared in sterling, which is the functional and presentation currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The Directors do not intend to acquire any trading activity. The intention is to strike off the company and therefore the Directors have prepared the financial statements for the year ended 31 December 2021 on a non-going concern basis. No adjustments have been required to the financial statements as a result of the change in basis.

Financial assets

Classification

Amortised cost – These instruments are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These instruments are included in current assets and consist of amounts owed by group undertakings which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Recognition and measurement

Amortised cost – These instruments are initially recognised at fair value, net of any transaction costs, and subsequently at amortised cost using the effective interest rate method.

Notes (continued)

2 Share capital

	2021 £	2020 £
<i>Allotted, issued and fully paid up:</i>		
119,172 A Ordinary shares of £0.01 each	1,192	1,192
31,678 B Ordinary shares of £0.01 each	317	317
	<u>1,509</u>	<u>1,509</u>

The Company has two classes of ordinary shares. These shares carry equal rights to voting and to the distribution of dividends.

3 Ultimate parent company

The Company's immediate parent Company is abrdn Financial Planning and Advice Limited (formerly 1825 Financial Planning and Advice Limited) and its ultimate parent Company is abrdn plc (formerly Standard Life Aberdeen plc), which are both incorporated in the United Kingdom and registered in Scotland.

The results of the Company are consolidated in the Group financial statements of abrdn plc, which is the largest and smallest group that the results are consolidated within, which are available to the public and may be obtained from 1 George Street, Edinburgh, EH2 2LL or downloaded from the website www.abrdn.com.

4 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting year.