

BALANCE SHEET
As at 31 March 2021

	Note	2021 £'000	2020 £'000
FIXED ASSETS			
Investments	3	8,555	8,555
CURRENT ASSETS			
Amounts owed by Group undertakings		15,299	15,299
NET CURRENT ASSETS		15,299	15,299
NET ASSETS		23,854	23,854
CAPITAL AND RESERVES			
Called-up share capital	4	25,000	25,000
Share premium		3,028	3,028
Capital redemption reserve		1,985	1,985
Capital reserve		12,500	12,500
Profit and loss account		(18,659)	(18,659)
TOTAL SHAREHOLDER'S FUNDS		23,854	23,854

For the year ended 31 March 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of A&PPP 2006 Limited (company registration number 03447260) were approved by the Board of Directors on 8 April 2021 and signed on its behalf by:



I G L Charnock
Director



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Related party transactions

The Company has taken advantage of an available exemption and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

3. FIXED ASSETS INVESTMENTS

	Investment in subsidiary undertakings £'000
Cost	
At 1 April 2020 and 31 March 2021	16,615
Provisions for impairment	
At 1 April 2020 and 31 March 2021	(8,060)
Net book value	
At 31 March 2021 and 31 March 2020	8,555

Details of the Company's principal subsidiary undertakings at 31 March 2021 are provided below:

Country of incorporation	Subsidiary	Principal activities	Note
Great Britain	A & P Dry Docks Limited	Holding company	(i)
Great Britain	A & P A Property Limited	Dormant	(i)
Great Britain	A & P Tyne Properties Limited	Dormant	(ii)

(i) 100% owned by A&PPP 2006 Limited

(ii) 100% owned by A & P Dry Docks Limited

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 as it is a wholly-owned subsidiary of Peel Ports Group Limited, which prepares consolidated financial statements that are publicly available.

In the year ended 31 March 2013 the Company recorded a provision of £4,865,000 against the carrying value of its investments following the transfer of the trade and assets of A&P Tyne Properties Limited and A & P A Property Limited to a fellow group undertaking.

4. CALLED-UP SHARE CAPITAL

	2021 £'000	2020 £'000
Allotted, called-up and fully paid:		
38,797,700 Ordinary shares of £0.01 each	388	388
24,611,951 Deferred shares of £1 each	24,612	24,612
	<u>25,000</u>	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of A&P Ports & Properties Limited. The ultimate parent company is Peel Ports Holdings (CI) Limited, a company incorporated in the Cayman Islands. Peel Ports Group Limited is the largest and smallest group company for which publicly available consolidated financial statements are prepared. The financial statements of the Company form part of the consolidated financial statements of Peel Ports Group Limited, which are available to the public from its registered office:

The Company Secretary
Peel Ports Group Limited
Maritime Centre
Port of Liverpool
L21 1LA.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Peel Ports Holdings (CI) Limited, the immediate parent company of Peel Ports Group Limited.