

**Report of the Director and
Financial Statements for the Year Ended 31 October 2002
for
Cod Fella's Limited**

344.107



**Contents of the Financial Statements
for the Year Ended 31 October 2002**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Cod Fella's Limited

**Company Information
for the Year Ended 31 October 2002**

DIRECTOR: J Sutton

SECRETARY: C Mann

REGISTERED OFFICE: 15 Maple Leaf Square
Surrey Quays
LONDON
SE16 1SB

REGISTERED NUMBER: 3447161 (England and Wales)

ACCOUNTANTS: Keith Reynolds Associates
Chartered Accountants
135, Bermondsey Street
London
SE1 3UW

Cod Fella's Limited

**Report of the Director
for the Year Ended 31 October 2002**

The director presents his report with the financial statements of the company for the year ended 31 October 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of fish to retail outlets.

DIRECTOR

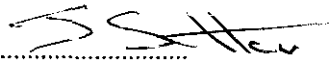
J Sutton was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.02	1.11.01
Ordinary Shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Dated: 28/10/03

Cod Fella's Limited

**Profit and Loss Account
for the Year Ended 31 October 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
TURNOVER		16,379	18,410
Administrative expenses		<u>12,134</u>	<u>12,447</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,245	5,963
Tax on profit on ordinary activities	3	<u>176</u>	<u>596</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,069	5,367
Dividends	4	<u>3,649</u>	<u>4,602</u>
		420	765
Deficit brought forward		<u>(597)</u>	<u>(1,362)</u>
DEFICIT CARRIED FORWARD		<u><u>£(177)</u></u>	<u><u>£(597)</u></u>

The notes form part of these financial statements

Balance Sheet
31 October 2002

		2002	2001
	Notes	£	£
CREDITORS: Amounts falling due within one year	5	176	596
NET CURRENT LIABILITIES:		(176)	(596)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(176)	£(596)
CAPITAL AND RESERVES:			
Called up share capital	6	1	1
Profit and loss account		(177)	(597)
SHAREHOLDERS' FUNDS:		£(176)	£(596)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

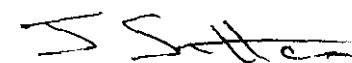
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J Sutton - DIRECTOR

Approved by the Board on 28/8/02

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2002 £	2001 £
Director's emoluments and other benefits etc	<u>4,615</u>	<u>4,524</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2002 £	2001 £
Current tax:		
UK corporation tax	<u>176</u>	<u>596</u>
Tax on profit on ordinary activities	<u>176</u>	<u>596</u>

UK corporation tax was charged at 20% in 2001.

4. DIVIDENDS

	2002 £	2001 £
Ordinary Shares Dividend Paid	<u>3,649</u>	<u>4,602</u>

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2002 £	2001 £
Taxation	<u>176</u>	<u>596</u>

Notes to the Financial Statements
for the Year Ended 31 October 2002

6. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:			
1,000	Ordinary Shares	£1	<u>£</u> <u>1,000</u>	<u>£</u> <u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:			
1	Ordinary Shares	£1	<u>£</u> <u>1</u>	<u>£</u> <u>1</u>