

Cod Fella's Limited

**FINANCIAL ACCOUNTS FOR THE PERIOD ENDED
31 OCTOBER 1998**

COMPANY NUMBER

3447161



COD FELLA'S LIMITED

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FOR THE PERIOD ENDED 31 OCTOBER 1998**

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* This page does not form part of the statutory financial statements

COD FELLA'S LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 OCTOBER 1998

The Director presents the Annual Report together with the Accounts of the Company for the period ended 31 October 1998.

Principal Activity

The Company was incorporated on 7 October 1997 and commenced trading the same month. Its principal activity since that time has been the supply of fish to the retail outlets.

Share Capital

During the period under review two shares of £1 each were issued fully paid.

Profits and Dividends

Profits after tax amounted to £4,960 from which a dividend of £4,960 has been paid and the balance of £0 has been transferred to Reserves.

Director and his Interest

The Director who served during the period and his beneficial interest in the issued share capital throughout was as follows:

Name	Ordinary £1 Shares
J Sutton	<u><u>1</u></u>

COD FELLA'S LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 OCTOBER 1998

Directors' Responsibilities

Company Law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

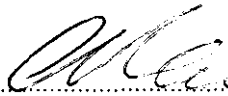
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In preparing the above Report, the Director has taken advantage of special exemptions applicable to Small Companies. (s246(1B)).

Signed on Behalf of the Board of Directors

Secretary.....



C Mann

Date.....

12/7/98

COD FELLA'S LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 1998

	Notes	£
TURNOVER	1	20,866
Cost of Sales		0
		<hr/> 20,866
GROSS PROFIT		
Administrative Expenses		(14,588)
OPERATING PROFIT		<hr/> 6,278
Interest Receivable and Similar Income		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<hr/> 6,278
Tax on Profit on Ordinary Activities	3	(1,318)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<hr/> 4,960
Dividends		(4,960)
Retained Profit for the Period		<hr/> 0
Retained Profit brought forward		n/a
Retained Profit carried forward		<hr/> <hr/> 0

The notes on pages 5 to 7 are an integral part of these financial statements.

COD FELLA'S LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1998

Notes

		£	£
FIXED ASSETS			
Tangible Assets	4		0
CURRENT ASSETS			
Debtors	5	1,319	
Cash at Bank and in Hand		0	
		<u>1,319</u>	
CREDITORS			
Amounts falling due within one year	6	<u>(1,318)</u>	
NET CURRENT ASSETS			<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>
FINANCED BY:			
Called Up Share Capital	7		1
Profit and Loss Account			<u>0</u>
SHAREHOLDERS' FUNDS			<u><u>1</u></u>

The Director has taken advantage of exemptions conferred by S246 of the Companies Act 1985 as in his opinion the company qualifies as a small company. Further the Director has taken advantage of S249A(1) of the Companies Act 1985 and audited accounts are not presented. The Director confirms that no notice has been deposited under S249B(2) in relation to these accounts. The Director also acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and also acknowledges his responsibility for preparing accounts which give a true and fair view of the company and its results for the period then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this. In addition he confirms that these accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

J. SUTTON (DIRECTOR) J Sutton

APPROVED BY THE BOARD ON 12/17/99

The notes on pages 5 to 7 are an integral part of these financial statements.

COD FELLA'S LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1998

1 Accounting Convention

Basis of Accounting

The financial statements have been prepared in accordance with Applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover consists of invoiced sales net of returns, trade discounts and Value Added Tax derived from the provision of ordinary activities within the United Kingdom.

Depreciation

Depreciation will be calculated to write off the cost of assets over their expected useful lives using the following rates:-

Equipment	25% on cost
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2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit before taxation is stated after charging:

	£
Depreciation	0
Director's Emoluments	<u>3,320</u>

3 TAXATION

The charge is at current rates and is based on the profit for the period.

COD FELLA'S LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1998****4 TANGIBLE FIXED ASSETS**

	Equipment £
Cost	
Additions	0
As at 30 October 1998	<u>0</u>
Depreciation	
Charge for the period	0
As at 30 October 1998	<u>0</u>
Net Book Value	
As at 30 October 1998	<u><u>0</u></u>

5 DEBTORS

	£
Trade Debtors	0
Other Debtors	<u>1,319</u>
	<u><u>1,319</u></u>

**6 CREDITORS: FALLING DUE
WITHIN ONE YEAR**

Corporation Tax	1,318
Advance Corporation Tax	0
Director's Current Account	0
Other Taxes and Social Security Costs	0
Accruals and Deferred Income	<u>0</u>
	<u><u>1,318</u></u>

COD FELLA'S LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1998

7 SHARE CAPITAL

	£
AUTHORISED	
1,000 Ordinary £1 Shares	1,000
	<hr/>
ALLOTTED, ISSUED AND UNPAID	
1 Ordinary £1 Shares	1
	<hr/>

**8 CAPITAL COMMITMENTS AND
CONTINGENT LIABILITIES**

The Company has no Capital Commitments nor
Contingent Liabilities as at the Balance Sheet
date.