

REGISTERED NUMBER: 03447054 (England and Wales)

**CENTRAL MANAGEMENT CATALOGUE AGENCY (UK)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**CENTRAL MANAGEMENT CATALOGUE AGENCY (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

R Crawford
D Topley
C P Green
G Harman

SECRETARY:

R Crawford

REGISTERED OFFICE:

Ross House
The Square
Stow On The Wold
Gloucestershire
GL54 1AF

REGISTERED NUMBER:

03447054 (England and Wales)

ACCOUNTANTS:

William Hinton Limited
Chartered Accountants
Ross House
The Square
Stow On The Wold
Gloucestershire
GL54 1AF

**CENTRAL MANAGEMENT CATALOGUE AGENCY (UK)
LIMITED (REGISTERED NUMBER: 03447054)**

**ABRIDGED BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	118,213	828,445
Investments	5	61,600	61,600
Investment property	6	-	710,296
		<u>179,813</u>	<u>1,600,341</u>
CURRENT ASSETS			
Stocks		-	156,687
Debtors		1,998,291	1,422,490
Cash at bank		<u>833,157</u>	<u>1,033,202</u>
		2,831,448	2,612,379
CREDITORS			
Amounts falling due within one year		<u>678,783</u>	<u>528,458</u>
NET CURRENT ASSETS		<u>2,152,665</u>	<u>2,083,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,332,478	3,684,262
CREDITORS			
Amounts falling due after more than one year	7	(19,804)	(217,455)
PROVISIONS FOR LIABILITIES		<u>(10,160)</u>	<u>(26,032)</u>
NET ASSETS		<u><u>2,302,514</u></u>	<u><u>3,440,775</u></u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Capital redemption reserve		15,000	15,000
Fair value reserve		-	(9,716)
Retained earnings		<u>2,277,514</u>	<u>3,425,491</u>
SHAREHOLDERS' FUNDS		<u><u>2,302,514</u></u>	<u><u>3,440,775</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CENTRAL MANAGEMENT CATALOGUE AGENCY (UK)
LIMITED (REGISTERED NUMBER: 03447054)**

**ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2019 and were signed on its behalf by:

R Crawford - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Central Management Catalogue Agency (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2017 - 70) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	1,463,876
Additions	13,501
Disposals	(700,292)
At 31 December 2018	<u>777,085</u>
DEPRECIATION	
At 1 January 2018	635,431
Charge for year	53,061
Eliminated on disposal	(29,620)
At 31 December 2018	<u>658,872</u>
NET BOOK VALUE	
At 31 December 2018	<u>118,213</u>
At 31 December 2017	<u>828,445</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2018	
and 31 December 2018	<u>61,600</u>
NET BOOK VALUE	
At 31 December 2018	<u>61,600</u>
At 31 December 2017	<u>61,600</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2018	710,296
Disposals	<u>(710,296)</u>
At 31 December 2018	-
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	<u>710,296</u>

In accordance with FRS 102 investment property has been revalued to fair value based upon the latest market valuation. The fair value revaluation has been taken to the profit and loss account.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2018 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>66,929</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>-</u>	<u>226,620</u>

The bank loan is secured by a charge on the company's freehold property.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end £21 (2017: £10,608) was owed to the director.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Crawford.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.