

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies

For Official Use

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Company Number

03446686

Name of Company

A I T Yorkshire Limited

I / ~~We~~

Christopher Kim Rayment
125 Colmore Row
Birmingham
B3 3SD

give notice that a general meeting of the company was held/~~summoned for~~ 21 November 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

Signed

Date 21 November 2012

BDO LLP
125 Colmore Row
Birmingham
B3 3SD

Ref 00178857/CKR/RHH/NM/RHB/IDP

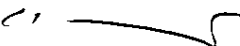
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22/11/2012
COMPANIES HOUSE

**A.I.T. Yorkshire Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 01/06/2012 To 21/11/2012
ASSET REALISATIONS	
Cash at Bank	27,357 28
US Dollar Accounts	13,700 00
Intercompany debtor	2,542 53
Bank Interest Gross	49 22
	<u>43,649 03</u>
COST OF REALISATIONS	
Liquidator's Fees	4,000 00
Corporation Tax	9 80
Professional fees	1,000 00
Statutory Advertising	845 08
	<u>(5,854 88)</u>
UNSECURED CREDITORS	
Trade & Expense Creditors	423 70
Unsecured Income Tax	13,523 77
	<u>(13,947 47)</u>
DISTRIBUTIONS	
Ordinary Shareholders	23,846 68
	<u>(23,846 68)</u>
	<u><u>(0.00)</u></u>
REPRESENTED BY	
	<u><u>NIL</u></u>



Christopher Kim Rayment
Liquidator

A.I.T. YORKSHIRE LIMITED
In Members' Voluntary Liquidation

Liquidator's Final Report to Members pursuant
to Rule 4 126A of the Insolvency Rules 1986



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A.I.T.YORKSHIRE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Registered No 003446686

Registered office situated at c/o BDO LLP, 125 Colmore Row, Birmingham B3 3SD

This report covers the period 1 June 2012 (date of appointment) to the date of the final meeting on 21 November 2012

1 Introduction

1.1 This report is addressed to the member of A I T. Yorkshire Limited ("the Company") and is prepared in accordance with Section 94 of the Insolvency Act 1986. I am pleased to report on the conclusion of my administration of the above case to 21 November 2012, the date of the proposed final meeting, and includes an account of the winding up, notice of a general meeting of the Company for the purpose of presenting the account and a proxy form to enable you to vote at the meeting

1.2 The members passed a resolution placing the Company into Members' Voluntary Liquidation on 1 June 2012 and appointed Christopher Kim Rayment (office holder number 6775) as Liquidator.

2 Objective of the Liquidation

2.1 The objective of liquidation was to ensure an orderly wind down of the Company, which included filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC"), all of which has been actioned.

3 Receipts and Payments Account

3.1 The enclosed receipts and payments account shows the actual receipts and payment made during the Liquidation in comparison with the figures stated on the Declaration of Solvency

4 Company's Tax Affairs

4.1 The pre appointment returns for the 12 month period to 31 March 2012 and the 2 month period to 31 May 2012 was submitted and £13,523.77 as shown on the attached receipts and payments account was paid in settlement of the period to 31 March 2012. No tax was due for the period to 31 May 2012. I wrote to HMRC on 24 August 2012, requesting that they revert to me should there be any matters which would preclude my holding the final meeting. I have received no objection, and accordingly I am calling the meeting for 21 November 2012.

4.2 On 10 October 2012, I submitted a corporation tax return for the period ending 21 November 2012.

5 Distributions

5.1 Preferential and Secured Creditors

There were no preferential or secured creditors in this Liquidation with all liabilities having been settled prior to the Liquidation.

5.2 Unsecured Creditors

An advertisement for claims was placed in the Yorkshire Post and the London Gazette on 14 June 2012. No claims have been received in the Liquidation.

Shareholders

At the time of the Liquidator's appointment, the issued share capital of the Company was 105 ordinary £1 shares. As shown on the attached receipts and payments account, a distribution of £23,846.68 was paid to the shareholder, amounting to a return of £227.11 per share.

6 Liquidator's Remuneration

6.1 In accordance with Rule 4.127 of the Insolvency Rules 1986, the basis of remuneration has to be fixed either as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidator and his staff in attending to matters in this Liquidation, as a set amount, or as a combination of these.

6.2 It was agreed at a General Meeting of the Company, held on 1 June 2012, that the Liquidator's remuneration would be fixed as a set amount of £4,000, plus VAT and disbursements.

7 Disbursements

7.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. During the period of the Liquidation the sum of £845.08 has been accrued in respect of category 1 disbursements, and these related to statutory advertising.

7.2 Some Liquidators recharge expenses for, for example, postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements.

7.3 I provide at the end of this report, at Appendix 1, an extract from the Insolvency Rules 1986 setting out the rights of members to request further information and/or challenge the remuneration or fees within the Liquidation.

8 Resolutions

8.1 As stated above, the purpose of this report is to convene a final meeting of the Company, pursuant to Section 94 of the Insolvency Act 1986. The resolutions to be proposed at the final meeting in the Liquidation (notice of which is given below) are as follows:-

1. That the final Liquidator's report dated 10 October 2012 be approved and adopted.
2. That the Liquidator be released from office following the final meeting of members on 21 November 2012.
3. That the Liquidator be authorised to destroy any Company records one year after the Company is dissolved, and his own records six years after the Company is dissolved.

Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a meeting of shareholders will be held at these offices on 21 November 2012 at 11.30 hrs for the purposes of having an account laid before the meeting and to receive the Liquidator's

report showing how the winding-up of the company has been conducted, and of hearing any explanation that might be given by the Liquidator. A form of general/special proxy is attached should it be required. This meeting is purely formal and a report similar to that outlined above will be provided at that meeting.

9 Dissolution

Following the final meeting, a return will be filed at Companies House. The Company will be struck from the register three months after the final meeting on 21 November 2012. The Directors remain in office until the Company is dissolved.

Should you have any queries regarding this report or the conduct of the Liquidation in general, please do not hesitate to contact me. Please advise this office if you propose to attend the meeting.

Dated: 10 October 2012

.....
Christopher Kim Rayment
Liquidator

Christopher Kim Rayment is authorised by the Institute of Chartered Accountants in England and Wales to act as an Insolvency Practitioner

4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.

A.I.T. Yorkshire Limited
In Members' Voluntary Liquidation

Receipts and Payments from 1 June 2012 to 21 November 2012

	Declaration of Solvency	Actual Realisations/ Payments	
	£	£	
ASSETS			
Cash at Bank	28,999 00	27,357 28	
Debtors	12,115 00	13,700 00	
VAT Refund	2,543 00	2,542 53	
Bank Interest Gross		<u>49 22</u>	43,649.03
 COSTS OF REALISATIONS			
Liquidator's Fees	(4,000 00)	(4,000 00)	
Liquidator's Disbursements, i.e. -	(500 00)		
Statutory Advertising		(845 08)	
Insurance			
Preparation of tax returns		(1,000 00)	
Corporation tax		<u>(9 80)</u>	(5,854 88)
 DISTRIBUTIONS TO CREDITORS			
Unsecured trade & expense creditors	(94 00)	(423 70)	
Corporation tax	(13,522 00)	<u>(13,523 77)</u>	(13,947 47)
 Available to Shareholders	<u><u>25,541.00</u></u>		<u><u>23,846.68</u></u>
 Distributions to Shareholders			
1st and final cash distribution to Shareholder			<u>23,846 68</u>
Total Cash Distributions			<u><u>23,846 68</u></u>

1 The Ordinary Shareholder was paid £227 11 per £1 share

BDO LLP
125 Colmore Row
Birmingham
B3 3SD

C K Rayment
Liqudator