

**FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**



# **FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION**

## **COMPANY INFORMATION**

---

<b>Trustees</b>	The Rt Honourable The Earl Cadogan KBE DL Alex Welsh Colin Ainger Dennis Hone CBE
<b>Secretary</b>	Mrs Katherine Hegarty
<b>Charity number</b>	1066207
<b>Company number</b>	3446671
<b>Principal address</b>	58 Bloomsbury Street London WC1B 3QT
<b>Registered office</b>	58 Bloomsbury Street London WC1B 3QT
<b>Bankers</b>	Bank of Scotland 33 Old Broad Street London BX2 9BE
<b>Solicitors</b>	Bircham Dyson Bell LPP 50 Broadway London SW1H 0BL

---

# **FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION**

## **CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 7

---

# **FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2017**

---

The trustees present their report and accounts for the year ended 30 September 2017.

### **Structure, governance and management**

The charity is a company limited by guarantee and does not have a share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

The Rt Honourable The Earl Cadogan KBE DL

Alex Welsh

Colin Ainger

Dennis Hone CBE

The trustees are chosen from amongst the trustees of "The London Playing Fields Society" and are confirmed each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There were no related party transactions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity was formed to support The London Playing Fields Society, a registered charity, through three main objectives: -

- 1 Assisting with fundraising
- 2 Raising the profile of The London Playing Fields Society.
- 3 Communicating the aims of The London Playing Fields Society by engaging with users of the grounds and local communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

It was agreed at the AGM in June that the benefits of keeping Friends of the London Playing Fields Foundation as a separate company were no longer evident, particularly in view of the appointment of a full time Fundraising Manager by The London Playing Fields Foundation, and the costs of administering a separate company and bank account were no longer viable. It was therefore agreed that all future funds should be re-directed to The London Playing Fields Foundation bank account and that the Friends of the London Playing Fields Foundation bank account should be closed. It was also agreed that the winding up of the Friends of the London Playing Fields Foundation limited company would be investigated and progressed. Any current friends would be contacted and asked to direct their donations to The London Playing Fields Foundation.

# FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2017

---

### Financial review

Donations received in the year amounted to £84 (2016: £330) and there was a surplus for the year of £32 (2016: a deficit of £96). Unrestricted funds amounted to £3,514.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board



.....  
Alex Welsh  
Trustee

6<sup>th</sup> June 2018

# **FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

---

The trustees, who are also the directors of Friends of the London Playing Fields Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
<b>Income from:</b>			
Donations	2	84	330
<b>Total income</b>		<u>84</u>	<u>330</u>
<b>Expenditure</b>			
Raising funds		-	146
Charitable activities		52	280
<b>Total expenditure</b>	3	<u>52</u>	<u>426</u>
<b>Net (expenditure)/ income/ Net movements in funds</b>		32	(96)
Fund balances at 1 October 2016		3,482	3,578
<b>Fund balances at 30 September 2017</b>		<u>3,514</u>	<u>3,482</u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 7 form part of these financial statements.

# FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION

## BALANCE SHEET AS AT 30 SEPTEMBER 2017

	Notes	2017		2016	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		3,588		3,543	
Creditors: amounts falling due within one year	6	(74)		(61)	
<b>Total assets less current liabilities</b>		<u>3,514</u>		<u>3,482</u>	
<b>Income funds</b>					
Unrestricted funds		<u>3,514</u>		<u>3,482</u>	
		<u>3,514</u>		<u>3,482</u>	

For the year ended 30 September 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

They were approved, and authorised for issue, by the directors on 6<sup>th</sup> June 2018 and signed on their behalf by:

.....  
The Rt Honourable The Earl Cadogan KBE DL  
Trustee

.....  
Alex Welsh  
Trustee

**Company Registration No. 3446671**

The notes on page 6 to 7 form part of these financial statements.



# FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

---

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 as applicable to small companies and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 section 1A.

The financial statements are prepared in sterling which is the functional currency of the Friends. The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied in all years presented unless otherwise stated.

#### 1.2 Income

Income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, the amount can be quantified and its receipt is probable. No amounts are included in the financial statements for services donated by volunteers. Income is deferred where it relates to a service to be provided in a future accounting period or the grant is specified by the funder as being for a future accounting period.

#### 1.3 Expenditure

Expenditure is accounted for on an accruals basis.

Expenditure on raising funds includes the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.4 Creditors payable within one year

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

#### 1.5 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

#### 1.6 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# FRIENDS OF THE LONDON PLAYING FIELDS FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

---

### 2 Donations

2017 £	2016 £
-----------	-----------

Donations	84	330
-----------	----	-----

### 3 Expenditure

2017 £	2016 £
-----------	-----------

#### Raising funds

Cost of generating donations	-	146
------------------------------	---	-----

Total	-	146
-------	---	-----

#### Charitable activities

Grounds expenditure	52	280
---------------------	----	-----

Total	52	280
-------	----	-----

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.  
There were no other related party transactions in the year.

### 5 Employees

There were no employees during the year

### 6 Creditors

Amounts falling due within one year

2017 £	2016 £
-----------	-----------

Other creditors	74	61
-----------------	----	----

	74	61
--	----	----