

**Company No 3446312
(England and Wales)**

MARELL ELECTRONIC SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 OCTOBER 2007**

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MARELL ELECTRONIC SYSTEMS LIMITED

Abbreviated Balance Sheet as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	7,301	11,805
Current assets			
Stocks		2,722	3,200
Debtors		23,790	27,568
Cash at bank and in hand		39,011	27,893
		<u>65,523</u>	<u>58,661</u>
Creditors: amounts falling due within one year		<u>(48,157)</u>	<u>(46,688)</u>
Net current assets		<u>17,366</u>	<u>11,973</u>
Total assets less current liabilities		<u>24,667</u>	<u>23,778</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>24,667</u> =====	<u>23,778</u> =====
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		24,567	23,678
Shareholders' funds		<u>24,667</u> =====	<u>23,778</u> =====

The directors consider the company to be exempt from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies, were approved by the board on 12 June 2008 and signed on its behalf


D F Margetts
Director

The notes on page 2 form part of these financial statements

MARELL ELECTRONIC SYSTEMS LIMITED**Notes to the abbreviated accounts for the year ended 31 October 2007****1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant, equipment and fixtures	20% straight line basis
Office equipment	25% straight line basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.5 Research and development

Expenditure on research and development is written off in the year it is incurred, apart from development expenditure related to a specific project which may be carried forward as permitted by SSAP 13 provided that full recovery of those costs against future product sales is regarded as assured. Such expenditure carried forward is treated as an intangible fixed asset and is amortised over the expected economic production life of the relevant product

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

MARELL ELECTRONIC SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2007

2 Tangible fixed assets

Cost	£
At 1 November 2006	46,430
Additions	-
Disposals	-

At 31 October 2007	46,430

Depreciation	
At 1 November 2006	34,625
Charge for the year	4,504
Relating to disposals	-

At 31 October 2007	39,129

Net book value	
At 31 October 2007	7,301
	=====
At 31 October 2006	11,805
	=====

3 Called up share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100,000	100,000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	===	===