

REGISTERED NUMBER: 03446195 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Circuitvision Limited**

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for the Year Ended 31 March 2017**

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**Circuitvision Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** M Lloyd  
G B McCall

**SECRETARY:** G B McCall

**REGISTERED OFFICE:** Office 1 (1st Floor)  
Margaret House  
Huyton Road  
Adlington  
Chorley  
PR7 4HD

**REGISTERED NUMBER:** 03446195 (England and Wales)

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,313		1,253
<b>CURRENT ASSETS</b>					
Debtors	5	4,576		3,613	
Cash at bank and in hand		<u>69,782</u>		<u>73,259</u>	
		74,358		76,872	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,213</u>		<u>48,716</u>	
<b>NET CURRENT ASSETS</b>			<u>32,145</u>		<u>28,156</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,458</u>		<u>29,409</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>33,358</u>		<u>29,309</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,458</u>		<u>29,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

M Lloyd - Director

G B McCall - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Circuitvision Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	9,370	19,661	9,829	38,860
Additions	-	-	956	956
Disposals	(3,995)	(3,679)	(3,926)	(11,600)
At 31 March 2017	<u>5,375</u>	<u>15,982</u>	<u>6,859</u>	<u>28,216</u>
<b>DEPRECIATION</b>				
At 1 April 2016	9,290	19,390	8,927	37,607
Charge for year	7	102	739	848
Eliminated on disposal	(3,947)	(3,679)	(3,926)	(11,552)
At 31 March 2017	<u>5,350</u>	<u>15,813</u>	<u>5,740</u>	<u>26,903</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>25</u>	<u>169</u>	<u>1,119</u>	<u>1,313</u>
At 31 March 2016	<u>80</u>	<u>271</u>	<u>902</u>	<u>1,253</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,138	842
Other debtors	<u>2,438</u>	<u>2,771</u>
	<u>4,576</u>	<u>3,613</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,656	3,486
Taxation and social security	32,761	31,037
Other creditors	<u>7,796</u>	<u>14,193</u>
	<u>42,213</u>	<u>48,716</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.