

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**Circuitvision Limited**



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for the Year Ended 31 March 2013**

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**Circuitvision Limited**  
**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:** M Lloyd  
G B McCall

**SECRETARY:** G B McCall

**REGISTERED OFFICE:** Office 8 Marcus House  
Park Hall Business Village  
Longton  
Stoke on Trent  
Staffordshire  
ST3 5XA

**REGISTERED NUMBER:** 03446195 (England and Wales)



**Abbreviated Balance Sheet**  
**31 March 2013**

|  | Notes | 2013<br>£     | £             | 2012<br>£     | £            |
|--|-------|---------------|---------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |              |
| Tangible assets                              | 2     |               | 1,549         |               | 2,410        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |              |
| Debtors                                      |       | 9,622         |               | 9,168         |              |
| Cash at bank and in hand                     |       | <u>75,007</u> |               | <u>51,463</u> |              |
|  |       | 84,629        |               | 60,631        |              |
| <b>CREDITORS</b>                             |       |               |               |               |              |
| Amounts falling due within one year          |       | <u>63,184</u> |               | <u>56,282</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>21,445</u> |               | <u>4,349</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>22,994</u> |               | <u>6,759</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |              |
| Called up share capital                      | 3     |               | 100           |               | 100          |
| Profit and loss account                      |       |               | <u>22,894</u> |               | <u>6,659</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>22,994</u> |               | <u>6,759</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**Circuitvision Limited (Registered number: 03446195)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:

M Lloyd - Director

G B McCall - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 20% on cost             |
| Computer equipment    | - 33.33% on cost          |

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2012       | 82,080        |
| Additions             | 399           |
| At 31 March 2013      | <u>82,479</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2012       | 79,670        |
| Charge for year       | 1,260         |
| At 31 March 2013      | <u>80,930</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2013      | <u>1,549</u>  |
| At 31 March 2012      | <u>2,410</u>  |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013<br>£  | 2012<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | 1                 | <u>100</u> | <u>100</u> |

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

|                                      | 2013<br>£    | 2012<br>£    |
|--------------------------------------|--------------|--------------|
| <b>G B McCall</b>                    |              |              |
| Balance outstanding at start of year | 4,608        | 12,000       |
| Amounts advanced                     | -            | 10,195       |
| Amounts repaid                       | -            | (17,587)     |
| Balance outstanding at end of year   | <u>4,608</u> | <u>4,608</u> |

The loan is unsecured, interest free and repayable on demand.



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