

Malvair Investments Limited
Abbreviated Balance Sheet
31 March 2014

Company Registration Number: 03445980

	Note	2014 £	2013 £
Fixed assets	2		
Investments		449,478	449,478
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	20,000	20,000
Share premium account		429,478	429,478
		<hr/>	<hr/>
Shareholders' funds		449,478	449,478
		<hr/>	<hr/>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the director on 22 December 2014

R Allsop
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Malvair Investments Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2014

2 Fixed assets

	Investments	Total
	£	£
Cost		
At 1 April 2013	449,478	449,478
	<hr/>	<hr/>
At 31 March 2014	449,478	449,478
Depreciation		
At 31 March 2014	-	-
	<hr/>	<hr/>
Net book value		
At 31 March 2014	449,478	449,478
	<hr/>	<hr/>
At 31 March 2013	449,478	449,478
	<hr/>	<hr/>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Malvair Properties Limited	Ordinary shares	100%	Management of investment properties
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The profit for the financial period of Malvair Properties Limited was £181,743 and the aggregate amount of capital and reserves at the end of the period was £2,347,493.

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
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